

SOUTH COAST COMPOSITES LIMITED

**Company Registration Number:
08014635 (England and Wales)**

Unaudited statutory accounts for the year ended 30 April 2019

Period of accounts

Start date: 1 May 2018

End date: 30 April 2019

SOUTH COAST COMPOSITES LIMITED

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for the Period Ended 30 April 2019

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SOUTH COAST COMPOSITES LIMITED

Profit And Loss Account for the Period Ended 30 April 2019

	<i>2019</i>	<i>2018</i>
	£	£
Turnover:	2,606,329	2,006,371
Cost of sales:	(759,028)	(582,688)
Gross profit(or loss):	1,847,301	1,423,683
Administrative expenses:	(950,679)	(628,156)
Operating profit(or loss):	896,622	795,527
Interest receivable and similar income:	590	253
Profit(or loss) before tax:	897,212	795,780
Tax:	(170,470)	(151,198)
Profit(or loss) for the financial year:	726,742	644,582

SOUTH COAST COMPOSITES LIMITED

Balance sheet

As at 30 April 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		£	£
Fixed assets			
Tangible assets:	2	557,776	91,590
Total fixed assets:		<u>557,776</u>	<u>91,590</u>
Current assets			
Stocks:	3	75,000	75,000
Debtors:	4	408,611	512,197
Cash at bank and in hand:		1,162,354	901,464
Total current assets:		<u>1,645,965</u>	<u>1,488,661</u>
Creditors: amounts falling due within one year:	5	(435,721)	(298,762)
Net current assets (liabilities):		<u>1,210,244</u>	<u>1,189,899</u>
Total assets less current liabilities:		<u>1,768,020</u>	<u>1,281,489</u>
Creditors: amounts falling due after more than one year:	6		(147,108)
Total net assets (liabilities):		<u>1,768,020</u>	<u>1,134,381</u>
Capital and reserves			
Called up share capital:		4	4
Profit and loss account:		1,768,016	1,134,377
Total Shareholders' funds:		<u>1,768,020</u>	<u>1,134,381</u>

The notes form part of these financial statements

SOUTH COAST COMPOSITES LIMITED

Balance sheet statements

For the year ending 30 April 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 9 January 2020
and signed on behalf of the board by:**

Name: Mr L Biddlecombe
Status: Director

The notes form part of these financial statements

SOUTH COAST COMPOSITES LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

SOUTH COAST COMPOSITES LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2019

2. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 May 2018	100,862	179,433			4,274	284,569
Additions	520,000					520,000
Disposals						
Revaluations						
Transfers						
At 30 April 2019	620,862	179,433			4,274	804,569
Depreciation						
At 1 May 2018	66,132	123,078			3,769	192,979
Charge for year	20,172	33,137			505	53,814
On disposals						
Other adjustments						
At 30 April 2019	86,304	156,215			4,274	246,793
Net book value						
At 30 April 2019	534,558	23,218			0	557,776
At 30 April 2018	34,730	56,355			505	91,590

SOUTH COAST COMPOSITES LIMITED

Notes to the Financial Statements for the Period Ended 30 April 2019

3. Stocks

	<i>2019</i>	<i>2018</i>
	£	£
Stocks	75,000	75,000
Total	<u>75,000</u>	<u>75,000</u>

SOUTH COAST COMPOSITES LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2019

4. Debtors

	<i>2019</i>	<i>2018</i>
	£	£
Trade debtors	408,611	512,197
Total	408,611	512,197

SOUTH COAST COMPOSITES LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2019

5. Creditors: amounts falling due within one year note

	<i>2019</i>	<i>2018</i>
	£	£
Trade creditors	63,749	25,923
Taxation and social security	371,972	272,839
Total	<u>435,721</u>	<u>298,762</u>

SOUTH COAST COMPOSITES LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2019

6. Creditors: amounts falling due after more than one year note

	<i>2018</i>
	<i>£</i>
Other creditors	147,108
Total	<u>147,108</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.