

ABBREVIATED ACCOUNTS FOR THE PERIOD 2 APRIL 2012 TO 30 APRIL 2013

FOR

SOUTH COAST COMPOSITES LIMITED

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FOR THE PERIOD 2 April 2012 to 30 April 2013

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SOUTH COAST COMPOSITES LIMITED
COMPANY INFORMATION
FOR THE PERIOD 2 April 2012 to 30 April 2013

DIRECTORS:

L Biddlecombe
K Buckwell

REGISTERED OFFICE:

Polson Dairy
Lidsey Road
Lidsey
Bognor Regis
West Sussex
PO22 9PF

REGISTERED NUMBER:

08014635 (England and Wales)

ACCOUNTANTS:

Ashley Accounting Services Ltd.
276 Old Shoreham Road
Southwick
West Sussex
BN42 4LQ

ABBREVIATED BALANCE SHEET

30 April 2013

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		63,951
CURRENT ASSETS			
Debtors		114,048	
Cash at bank		42,825	
		156,873	
CREDITORS			
Amounts falling due within one year		200,583	
NET CURRENT LIABILITIES			(43,710)
TOTAL ASSETS LESS CURRENT LIABILITIES			20,241
CAPITAL AND RESERVES			
Called up share capital	3		4
Profit and loss account		20,237	
SHAREHOLDERS' FUNDS			20,241

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2013 and were signed on its behalf by:

L Biddlecombe - Director

K Buckwell - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 2 April 2012 to 30 April 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	84,111
At 30 April 2013	84,111
DEPRECIATION	
Charge for period	20,160
At 30 April 2013	20,160
NET BOOK VALUE	
At 30 April 2013	63,951

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
4	Ordinary	£1	4

4 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

4. **TRANSACTIONS WITH DIRECTORS**

During the period the company hired equipment from L Biddlecombe and K Buckwell at a rental of £2,000 each. The transaction was carried out at arm's - length on normal commercial terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.