REGISTERED NUMBER: 08014257 (England and Wales)

Unaudited Financial Statements

For The Year Ended 31 March 2023

for

Rosey Lea Ltd

Contents of the Financial Statements
For The Year Ended 31 March 2023

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Company Information
For The Year Ended 31 March 2023

DIRECTOR:	Miss L Gregory
REGISTERED OFFICE:	10-12 Mulberry Green Old Harlow Essex CM17 0ET
REGISTERED NUMBER:	08014257 (England and Wales)
ACCOUNTANTS:	Giess Wallis Crisp LLP 10-12 Mulberry Green Old Harlow Essex CM17 0ET

Statement of Financial Position
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		**207,569**		58,110
CURRENT ASSETS					
Stocks		**20,000**		14,000	
Debtors	5	**22,876**		198,598	
Cash at bank and in hand		**76,656**		85,474	
		119,532		298,072	
CREDITORS					
Amounts falling due within one year	6	**97,320**		75,046	
NET CURRENT ASSETS			**22,212**		223,026
TOTAL ASSETS LESS CURRENT LIABILITIES			**229,781**		281,136
CREDITORS					
Amounts falling due after more than one year	7		**(22,592)**		(33,333)
PROVISIONS FOR LIABILITIES	8		**(39,438)**		(11,041)
NET ASSETS			**167,751**		236,762
CAPITAL AND RESERVES					
Called up share capital	9		**100**		100
Retained earnings			**167,651**		236,662
SHAREHOLDERS' FUNDS			**167,751**		236,762

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 June 2023 and were signed by:

Miss L Gregory - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31 March 2023

1. STATUTORY INFORMATION

Rosey Lea Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no estimates and assumptions which have had a significant risk of causing a material adjustment to the carrying amount of assets and liabilities

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% straight line
Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Government grants
Grants relating to revenue are recognised as income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. Government grants have been presented as other operating income in the Income Statement.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **ACCOUNTING POLICIES - continued**

Financial instruments
The company has elected to apply the provisions of Section 11:'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues ' of FRS 102 to all of its financial instruments

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as trade debtors and creditors.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors
Short terms debtors are measured at transaction price, less any impairment.

Cash and cash equivalents
Cash is represented by current accounts, cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors
Short term creditors are measured at the transaction price.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 76 (2022 - 48) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2022	41,667	52,278	9,432	103,377
Additions	173,661	-	3,072	176,733
At 31 March 2023	215,328	52,278	12,504	280,110
DEPRECIATION				
At 1 April 2022	694	39,811	4,762	45,267
Charge for year	21,457	3,117	2,700	27,274
At 31 March 2023	22,151	42,928	7,462	72,541
NET BOOK VALUE				
At 31 March 2023	193,177	9,350	5,042	207,569
At 31 March 2022	40,973	12,467	4,670	58,110

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	22,876	198,598

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	49,272	33,940
Taxation and social security	35,668	28,703
Other creditors	12,380	12,403
	97,320	75,046

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Other creditors	22,592	33,333

8. PROVISIONS FOR LIABILITIES

	2023 £	2022 £
Deferred tax	39,438	11,041

	Deferred tax £
Balance at 1 April 2022	11,041
Provided during year	28,397
Balance at 31 March 2023	39,438

continued...

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2023**	2022
			£	£
100	Ordinary	£1	**100**	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.