

Unaudited Financial Statements
For The Year Ended 31 March 2016
for
Rosey Lea Ltd

**Contents of the Financial Statements
For The Year Ended 31 March 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Company Information
For The Year Ended 31 March 2016

DIRECTOR:	Miss L Gregory
REGISTERED OFFICE:	10-12 Mulberry Green Old Harlow Essex CM17 0ET
REGISTERED NUMBER:	08014257 (England and Wales)
ACCOUNTANTS:	Giess Wallis Crisp LLP 10-12 Mulberry Green Old Harlow Essex CM17 0ET

Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		14,901		19,994
CURRENT ASSETS					
Stocks		14,000		13,050	
Debtors: amounts falling due within one year	5	170,738		43,600	
Cash at bank and in hand		24,342		54,944	
		209,080		111,594	
CREDITORS					
Amounts falling due within one year	6	107,859		82,999	
NET CURRENT ASSETS			101,221		28,595
TOTAL ASSETS LESS CURRENT LIABILITIES			116,122		48,589
PROVISIONS FOR LIABILITIES	7		2,980		3,999
NET ASSETS			113,142		44,590
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		113,042		44,490
SHAREHOLDERS' FUNDS			113,142		44,590

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2016 and were signed by:

Miss L Gregory - Director

**Notes to the Financial Statements
For The Year Ended 31 March 2016**

1. STATUTORY INFORMATION

Rosey Lea Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24.

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2015 and 31 March 2016	<u>32,676</u>	<u>1,812</u>	<u>34,488</u>
DEPRECIATION			
At 1 April 2015	13,058	1,436	14,494
Charge for year	4,905	188	5,093
At 31 March 2016	<u>17,963</u>	<u>1,624</u>	<u>19,587</u>
NET BOOK VALUE			
At 31 March 2016	<u>14,713</u>	<u>188</u>	<u>14,901</u>
At 31 March 2015	<u>19,618</u>	<u>376</u>	<u>19,994</u>

Notes to the Financial Statements - continued
For The Year Ended 31 March 2016

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	100	-
Other debtors	170,638	43,600
	<u>170,738</u>	<u>43,600</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade creditors	13,463	11,325
Taxation and social security	57,366	45,680
Other creditors	37,030	25,994
	<u>107,859</u>	<u>82,999</u>

7. **PROVISIONS FOR LIABILITIES**

	2016	2015
	£	£
Deferred tax	<u>2,980</u>	<u>3,999</u>

	Deferred tax
	£
Balance at 1 April 2015	3,999
Credit to Income Statement during year	(1,019)
Balance at 31 March 2016	<u>2,980</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

9. **RESERVES**

	Retained earnings
	£
At 1 April 2015	44,490
Profit for the year	99,552
Dividends	(31,000)
At 31 March 2016	<u>113,042</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.