Registered Number 08013713

SJE UNIVERSAL LIMITED

Abbreviated Accounts

31 March 2016

SJE UNIVERSAL LIMITED **Registered Number 08013713**

Balance Sheet as at 31 March 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets	2				
Intangible			26,031		29,031
Tangible			183,632		157,866
			209,663		186,897
Current assets					
Stocks		8,550		4,100	
Debtors		329,484		192,557	
Cash at bank and in hand		106,451		55,986	
Total current assets		444,485		252,643	
Creditors: amounts falling due within one year		(258,277)		(249,641)	
Net current assets (liabilities)			186,208		3,002
Total assets less current liabilities			395,871		189,899
Total net assets (liabilities)			395,871		189,899
Capital and reserves					
Called up share capital	4		100		100

Profit and loss account	395,771	189,799
Shareholders funds	395,871	189,899

a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 December 2016

And signed on their behalf by:
Byung Wook Kim, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-straight line over term of lease

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	0% Fixtures & Fittings-20% pa reducing balance basis
Motor Vehicles	0% Method for Motor vehicles
Equipment	0% Equipment-20% pa reducing balance basis
Leasehold Property	0% Method for Leasehold property

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	**£**	**£**	**£**
At 01 April 2015	35,031	207,479	242,510
Additions		59,071	59,071
At 31 March 2016	35,031	266,550	301,581
Depreciation			
At 01 April 2015	6,000	49,613	55,613

Charge for year	3,000	33,305	36,305
At 31 March 2016	9,000	82,918	91,918
Net Book Value			
At 31 March 2016	26,031	183,632	209,663
At 31 March 2015	29,031	157,866	186,897

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100