

Registered Number 08013321

GO DYNAMICS LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	723	1,079
		<u>723</u>	<u>1,079</u>
Current assets			
Debtors	3	3,292	3,443
Cash at bank and in hand		97	43
		<u>3,389</u>	<u>3,486</u>
Creditors: amounts falling due within one year	4	(5,792)	(5,491)
Net current assets (liabilities)		<u>(2,403)</u>	<u>(2,005)</u>
Total assets less current liabilities		<u>(1,680)</u>	<u>(926)</u>
Total net assets (liabilities)		<u>(1,680)</u>	<u>(926)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(1,681)	(927)
Shareholders' funds		<u>(1,680)</u>	<u>(926)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2016

And signed on their behalf by:

Mohammed Rahman, Director

Director, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 33% Reducing Balance

Other accounting policies

Going Concern:

The financial statements have been prepared on a going concern basis even though at the balance sheet date the company's liabilities exceeded its assets by £5,792.

The director considers the going concern basis to be appropriate because, in his opinion, the company will continue to obtain sufficient funding from his to enable it to pay its debts as they fall due.

If the company was unable to continue to obtain sufficient funding to enable it to pay its debts as they fell due, it would be unable to continue trading and adjustments would have to be made to reduce the value of assets to their net realisable amounts, to provide for any further liabilities which might arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	3,137
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>3,137</u>
Depreciation	
At 1 April 2015	2,058
Charge for the year	356
On disposals	-
At 31 March 2016	<u>2,414</u>
Net book values	
At 31 March 2016	<u><u>723</u></u>

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 33% Reducing Balance

3 Debtors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	3,292	3,443

4 Creditors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	5,792	5,491

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