

Registered number

08012221

BW Plumbers Limited

Abbreviated Accounts

31 May 2016

BW Plumbers Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of BW Plumbers Limited for the year ended 31 May 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of BW Plumbers Limited for the year ended 31 May 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Barnes Clark of Tiptree
Chartered Certified Accountants
Lime House
75 Church Road
Tiptree
Essex
CO5 0HB

9 December 2016

BW Plumbers Limited**Registered number:** 08012221**Abbreviated Balance Sheet****as at 31 May 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	29,980	34,977
Tangible assets	3	38,989	29,176
		<u>68,969</u>	<u>64,153</u>
Current assets			
Stocks		2,500	2,500
Debtors		127,684	164,892
Cash at bank and in hand		62,001	67,032
		<u>192,185</u>	<u>234,424</u>
Creditors: amounts falling due within one year		<u>(82,252)</u>	<u>(107,259)</u>
Net current assets		109,933	127,165
Total assets less current liabilities		<u>178,902</u>	<u>191,318</u>
Creditors: amounts falling due after more than one year		(23,656)	(11,151)
Provisions for liabilities		(5,989)	(3,630)
Net assets		<u>149,257</u>	<u>176,537</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		149,255	176,535
Shareholders' funds		<u>149,257</u>	<u>176,537</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G P Sharp

Director

Approved by the board on 9 December 2016

BW Plumbers Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Computer and office equipment	20% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 June 2015	49,968
At 31 May 2016	<u>49,968</u>

Amortisation

At 1 June 2015	14,991
Provided during the year	4,997
At 31 May 2016	<u>19,988</u>

Net book value

At 31 May 2016	<u>29,980</u>
At 31 May 2015	<u>34,977</u>

3 Tangible fixed assets**£****Cost**

At 1 June 2015	52,152
Additions	23,656
Disposals	(8,000)
At 31 May 2016	<u>67,808</u>

Depreciation

At 1 June 2015	22,976
Charge for the year	9,748
On disposals	(3,905)
At 31 May 2016	<u>28,819</u>

Net book value

At 31 May 2016	<u>38,989</u>
At 31 May 2015	<u>29,176</u>

4 Loans**2016****2015****£****£**

Creditors include:

Finance lease and hire purchase contracts are secured on the assets concerned

33,70521,348**5 Share capital****Nominal
value****2016
Number****2016
£****2015
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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6 Loans to directors**Description and conditions****B/fwd
£****Paid
£****Repaid
£****C/fwd
£**

G P Sharp

Loan from director - interest free	(10,951)	8,570	(536)	(2,917)
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B L Sharp

Loan from director - interest free	(10,951)	11,669	(3,635)	(2,917)
	<u>(21,902)</u>	<u>20,239</u>	<u>(4,171)</u>	<u>(5,834)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.