Registered number
08012221

BW Plumbers Limited

Abbreviated Accounts

31 May 2013

BW Plumbers Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of BW Plumbers Limited for the period ended 31 May 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of BW Plumbers Limited for the period ended 31 May 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163.

Barnes Clark of Tiptree
Chartered Certified Accountants
Lime House
75 Church Road
Tiptree
Essex
CO5 0HB

28 December 2013

BW Plumbers Limited

Registered number: 08012221

Abbreviated Balance Sheet

as at 31 May 2013

	Notes		2013
			£
Fixed assets			
Intangible assets	2		44,971
Tangible assets	3		28,898
			73,869
Current assets			
Stocks		1,500	
Debtors		203,397	
Cash at bank and in hand		12,768	
		217,665	
Creditors: amounts falling due within one year		(178,601)	
Net current assets			39,064
Total assets less current liabilities			112,933
Creditors: amounts falling due after more than one year			(19,473)
Provisions for liabilities			(2,500)
Net assets			90,960
Capital and reserves			
Called up share capital	5		2
Profit and loss account			90,958
Shareholders' funds			90,960

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G P Sharp

Director

Approved by the board on 28 December 2013

BW Plumbers Limited

Notes to the Abbreviated Accounts

for the period ended 31 May 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Computer and office equipment	20% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

	£
Cost	
Additions	49,968
At 31 May 2013	49,968

Amortisation	
Provided during the period	4,997
At 31 May 2013	4,997
Net book value	
At 31 May 2013	44,971

3 Tangible fixed assets

	£
Cost	
Additions	36,123
At 31 May 2013	36,123
Depreciation	
Charge for the period	7,225
At 31 May 2013	7,225
Net book value	
At 31 May 2013	28,898

4 Loans

	2013 £
Creditors include:	
Finance lease and hire purchase contracts are secured on the assets concerned	27,384

5 Share capital

	Nominal value	2013 Number	2013 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	2	2

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	2	2

6 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
G P Sharp				
Loan from director - interest free	-	7,447	(41,765)	(34,318)
B L Sharp				
Loan from director - interest free	-	6,772	(33,040)	(26,268)

-	14,219	(74,805)	(60,586)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.