

Registered Number 08010708

Cloud Socius Limited

Abbreviated Accounts

31 March 2016

Cloud Socius Limited

Registered Number 08010708

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2 3		
Tangible		37,798	9,202
		<u>37,798</u>	<u>9,202</u>
Current assets			
Debtors		742,139	397,488
Cash at bank and in hand		413,696	275,600
Total current assets		<u>1,155,835</u>	<u>673,088</u>
Creditors: amounts falling due within one year		(517,831)	(272,500)
Net current assets (liabilities)		638,004	400,588
Total assets less current liabilities		<u>675,802</u>	<u>409,790</u>
Provisions for liabilities		(7,500)	(1,328)
Total net assets (liabilities)		<u>668,302</u>	<u>408,462</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Share premium account		99,500	99,500

Profit and loss account	567,802	307,962
Shareholders funds	<u>668,302</u>	<u>408,462</u>

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2016

And signed on their behalf by:

G E Stephens, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for services provided in the period during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

Research and development

Research and development expenditure is written off in the year in which it is incurred.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a

residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	33.33% straight line
Equipment	33.33% straight line

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2015	14,276	14,276
Additions	37,657	37,657
At 31 March 2016	<u>51,933</u>	<u>51,933</u>
Depreciation		
At 01 April 2015	5,074	5,074
Charge for year	9,061	9,061
At 31 March 2016	<u>14,135</u>	<u>14,135</u>
Net Book Value		
At 31 March 2016	37,798	37,798
At 31 March 2015	<u>9,202</u>	<u>9,202</u>

4 **Creditors: amounts falling due after more than one year**

5 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1 each	1,000	1,000

6 **Transactions with directors**

During the year, an interest free loan of £1,000 remained outstanding from G E Stephens , a shareholder and company director.

7 **Post balance sheet events**

On 16th December 2016, the entire share capital of Cloud Socius Limited was acquired by 4C Consulting NV, a company incorporated in Belgium.