Registered Number:08010621

England and Wales

Procurement And Supply Chain Services Limited

Unaudited Financial Statements

For the year ended 31 March 2021

Procurement And Supply Chain Services Limited
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Registered Number : 08010621

Procurement And Supply Chain Services Limited
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	29,812	37,105
		29,812	**37,105**
Current assets			
Trade and other receivables	3	13,680	11,856
Cash and cash equivalents		21,557	10,846
		35,237	**22,702**
Trade and other payables: amounts falling due within one year	4	(21,093)	(37,487)
Net current assets		**14,144**	**(14,785)**
Total assets less current liabilities		**43,956**	**22,320**
Trade and other payables: amounts falling due after more than one year	5	(32,500)	-
Net assets		**11,456**	**22,320**
Capital and reserves			
Called up share capital		175	175
Retained earnings		11,281	22,145
Shareholders' funds		**11,456**	**22,320**

For the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 22 December 2021 and were signed by:

Mark Simpson Director

The notes form part of these financial statements

Procurement And Supply Chain Services Limited
Notes to the Financial Statements
For the year ended 31 March 2021

Statutory Information

Procurement And Supply Chain Services Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08010621.

Registered address:
1st Floor, Abbey house
270-272 Lever Street
Bolton
Lancashire
BL3 6PD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	25.00 Straight line
Fixtures and fittings	16.67 Straight line

2. Property, plant and equipment

	Fixtures and fittings	Computer equipment	Total
Cost or valuation	**£**	**£**	**£**
At 01 April 2020	44,525	1,996	46,521
Additions	152	-	152
At 31 March 2021	**44,677**	**1,996**	**46,673**
Provision for depreciation and impairment			
At 01 April 2020	7,420	1,996	9,416
Charge for year	7,445	-	7,445
At 31 March 2021	**14,865**	**1,996**	**16,861**
Net book value			
At 31 March 2021	**29,812**	**-**	**29,812**
At 31 March 2020	**37,105**	**-**	**37,105**

3. Trade and other receivables

	2021	2020
	£	£
Trade debtors	13,680	11,856

4. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdraft (secured)	6,500	-
Trade creditors	-	12,187
Taxation and social security	9,950	23,810
Other creditors	4,643	1,490
	21,093	**37,487**

5. Trade and other payables: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdraft (secured)	32,500	-

6. Average number of persons employed

During the year the average number of employees was 1 (2020 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.