Registered Number:08010621

England and Wales

Procurement And Supply Chain Services Limited

Unaudited Financial Statements

For the year ended 31 March 2020

Procurement And Supply Chain Services Limited

Contents Page
For the year ended 31 March 2020

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	37,105	555
		37,105	**555**
Current assets			
Trade and other receivables	3	11,856	5,940
Cash and cash equivalents		10,846	37,953
		22,702	**43,893**
Trade and other payables: amounts falling due within one year	4	(37,487)	(25,816)
Net current liabilities		**(14,785)**	**18,077**
Total assets less current liabilities		**22,320**	**18,632**
Net assets		**22,320**	**18,632**
Capital and reserves			
Called up share capital		175	125
Retained earnings		22,145	18,507
Shareholders' funds		**22,320**	**18,632**

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 22 July 2020 and were signed by:

Mark Simpson Director

Statutory Information

Procurement And Supply Chain Services Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08010621.

Registered address:
1st Floor, Abbey house
270-272 Lever Street
Bolton
Lancashire
BL3 6PD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	25.00 Straight line
Fixtures and fittings	16.67 Straight line

2. Property, plant and equipment

	Fixtures and fittings	Computer equipment	Total
Cost or valuation	**£**	**£**	**£**
At 01 April 2019	9,891	1,996	11,887
Additions	44,525	-	44,525
Disposals	(9,891)	-	(9,891)
At 31 March 2020	**44,525**	**1,996**	**46,521**
Provision for depreciation and impairment			
At 01 April 2019	9,530	1,802	11,332
Charge for year	7,420	194	7,614
On disposal	(9,530)	-	(9,530)
At 31 March 2020	**7,420**	**1,996**	**9,416**
Net book value			
At 31 March 2020	**37,105**	**-**	**37,105**
At 31 March 2019	**361**	**194**	**555**

3. Trade and other receivables

	2020	2019
	£	£
Trade debtors	11,856	5,940

4. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	12,187	-
Taxation and social security	23,810	20,626
Other creditors	1,490	5,190
	37,487	**25,816**

5. Average number of persons employed

During the year the average number of employees was 1 (2019 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.