

Registered Number:08010621

England and Wales

Procurement And Supply Chain Services Limited

Unaudited Financial Statements

For the year ended 31 March 2017

Procurement And Supply Chain Services Limited

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Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	3,292	4,670
		3,292	4,670
Current assets			
Trade and other receivables	3	29,404	24,363
Cash and cash equivalents		31,794	33,370
		61,198	57,733
Trade and other payables: amounts falling due within one year	4	(27,458)	(26,007)
Net current assets		33,740	31,726
Total assets less current liabilities		37,032	36,396
Net assets		37,032	36,396
Capital and reserves			
Called up share capital		125	125
Retained earnings		36,907	36,271
Shareholders' funds		37,032	36,396

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 11 December 2017 and were signed by:

Mark Simpson Director

Procurement And Supply Chain Services Limited

Notes to the Financial Statements For the year ended 31 March 2017

Statutory Information

Procurement And Supply Chain Services Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08010621.

Registered address:

2 Egerton Road

Monton

Manchester

Lancashire

M30 9LR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment

25.00 Straight line

Fixtures and fittings

16.67 Straight line

2. Property, plant and equipment

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 01 April 2016	9,891	1,226	11,117
Additions	-	770	770
At 31 March 2017	9,891	1,996	11,887
Provision for depreciation and impairment			
At 01 April 2016	5,529	918	6,447
Charge for year	1,648	500	2,148
At 31 March 2017	7,177	1,418	8,595
Net book value			
At 31 March 2017	2,714	578	3,292
At 31 March 2016	4,362	308	4,670

Procurement And Supply Chain Services Limited

Notes to the Financial Statements Continued For the year ended 31 March 2017

3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	-	(7,418)
Other debtors	29,404	31,781
	29,404	24,363

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Taxation and social security	25,897	24,493
Other creditors	1,561	1,514
	27,458	26,007

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.