

Registered Number: 08010621

England and Wales

Procurement And Supply Chain Services Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2016

Procurement And Supply Chain Services Limited
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Procurement And Supply Chain Services Limited

Accountants' Report For the year ended 31 March 2016

Accountants' report on the unaudited financial statements to the directors of Procurement And Supply Chain Services Limited.

In accordance with our terms of engagement and in order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the company for the period ended year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the Balance Sheet as at year ended 31 March 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Abbey & Co Associates
1st Floor, Abbey House
270-272 Lever Street
Bolton
Lancashire
BL3 6PD

Dated: 08 December 2016

Procurement And Supply Chain Services Limited
Abbreviated Balance Sheet
As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	4,670	6,294
		4,670	6,294
Current assets			
Debtors		24,363	37,440
Cash at bank and in hand		33,370	27,553
		57,733	64,993
Creditors: amounts falling due within one year		(26,007)	(25,546)
Net current assets		31,726	39,447
Total assets less current liabilities		36,396	45,741
Net assets		36,396	45,741
Capital and reserves			
Called up share capital	3	125	125
Profit and loss account		36,271	45,616
Shareholders funds		36,396	45,741

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mark Simpson Director

Date approved by the board: 07 December 2016

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Notes to the Abbreviated Financial Statements
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1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25.00 Straight line
Fixtures and Fittings	16.67 Straight line

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2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2015	10,787
Additions	330
At 31 March 2016	11,117
Depreciation	
At 01 April 2015	4,493
Charge for year	1,954
At 31 March 2016	6,447
Net book values	
At 31 March 2016	4,670
At 31 March 2015	6,294

3 Share capital

Authorised

100 Class A shares of £1.00 each

25 Class B shares of £1.00 each

Allotted called up and fully paid

100 Class A shares of £1.00 each

25 Class B shares of £1.00 each

	2016	2015
	£	£
	100	100
	25	25
	125	125

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.