REGISTERED NUMBER: 08009921 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2018

for

Mulholland Care Ltd

Mulholland Care Ltd (Registered number: 08009921)

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Mulholland Care Ltd

Company Information
for the Year Ended 31 March 2018

DIRECTOR:	Mrs K R E Turner
REGISTERED OFFICE:	69 High Street Bideford Devon EX39 2AT
REGISTERED NUMBER:	08009921 (England and Wales)
ACCOUNTANTS:	R T Marke & Co Ltd Chartered Accountants 69 High Street Bideford Devon EX39 2AT

Mulholland Care Ltd (Registered number: 08009921)

Abridged Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	5		**132,500**		159,000
Tangible assets	6		-		357
			132,500		159,357
CURRENT ASSETS					
Stocks		**1,000**		1,000	
Debtors		**93,844**		107,841	
Cash at bank		**100,425**		43,006	
		195,269		151,847	
CREDITORS					
Amounts falling due within one year		**41,314**		56,990	
NET CURRENT ASSETS			**153,955**		94,857
TOTAL ASSETS LESS CURRENT LIABILITIES			**286,455**		254,214
PROVISIONS FOR LIABILITIES			-		68
NET ASSETS			**286,455**		254,146
CAPITAL AND RESERVES					
Called up share capital	8		**2**		2
Retained earnings			**286,453**		254,144
SHAREHOLDERS' FUNDS			**286,455**		254,146

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 18 December 2018 and were signed by:

Mrs K R E Turner - Director

1. **STATUTORY INFORMATION**

Mulholland Care Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. There were no material departures from that standard.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous period, and also have been consistently applied within the same accounts.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill representing the excess of the purchase price over the fair value of the net assets of undertakings acquired is capitalised in the balance sheet and is amortised by equal annual instalments over the expected useful economic life of 10 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - Straight line over 3 years

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
Basic financial instruments with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs.

3. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

Having regard to the company's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the director considers that it is appropriate to prepare the financial statements on the going concern basis.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 47 (2017 - 49) .

5. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2017 and 31 March 2018	**265,000**
AMORTISATION	
At 1 April 2017	**106,000**
Amortisation for year	**26,500**
At 31 March 2018	**132,500**
NET BOOK VALUE	
At 31 March 2018	**132,500**
At 31 March 2017	159,000

6. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2017	**3,316**
Disposals	**(510)**
At 31 March 2018	**2,806**
DEPRECIATION	
At 1 April 2017	**2,959**
Charge for year	**303**
Eliminated on disposal	**(456)**
At 31 March 2018	**2,806**
NET BOOK VALUE	
At 31 March 2018	**-**
At 31 March 2017	357

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018 £	2017 £
Other creditors	**266**	19,102

Secured other creditors relate to factored debts and are secured by a fixed and floating charge on the property and assets of the company.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
2	Ordinary	£1	**2**	2

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018 £	2017 £
Mrs K R E Turner		
Balance outstanding at start of year	**7,124**	19,260
Amounts advanced	**14,466**	55,935
Amounts repaid	**(12,620)**	(68,071)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	**8,970**	7,124

The maximum overdrawn balance during the year was £10,163.

Interest was charged on the loan at the official interest rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.