

REGISTERED NUMBER: 08009921 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Mulholland Care Ltd**

Mulholland Care Ltd (Registered number: 08009921)

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

Mulholland Care Ltd (Registered number: 08009921)

Abbreviated Balance Sheet 31 March 2016

		2016		2015 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		185,500		195,000
Tangible assets	3		<u>911</u>		<u>776</u>
			186,411		195,776
CURRENT ASSETS					
Stocks		600		600	
Debtors		114,829		98,687	
Cash at bank and in hand		<u>40,816</u>		<u>21,856</u>	
		156,245		121,143	
CREDITORS					
Amounts falling due within one year	4	<u>83,593</u>		<u>141,513</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>72,652</u>		<u>(20,370)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			259,063		175,406
PROVISIONS FOR LIABILITIES			<u>182</u>		<u>155</u>
NET ASSETS			<u>258,881</u>		<u>175,251</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>258,879</u>		<u>175,249</u>
SHAREHOLDERS' FUNDS			<u>258,881</u>		<u>175,251</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Mulholland Care Ltd (Registered number: 08009921)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 December 2016 and were signed by:

Mrs K R E Turner - Director

Mulholland Care Ltd (Registered number: 08009921)

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Goodwill

Goodwill representing the excess of the purchase price over the fair value of the net assets of undertakings acquired is capitalised in the balance sheet and is amortised by equal annual instalments over the expected useful economic life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Full provision is made for deferred tax liabilities arising from timing differences between the recognition of items in the accounts and their recognition for tax purposes. Deferred tax balances are not discounted.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

Having regard to the company's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the director considers that it is appropriate to prepare the financial statements on the going concern basis.

Mulholland Care Ltd (Registered number: 08009921)

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>265,000</u>
AMORTISATION	
At 1 April 2015	70,000
Amortisation for year	<u>9,500</u>
At 31 March 2016	<u>79,500</u>
NET BOOK VALUE	
At 31 March 2016	<u>185,500</u>
At 31 March 2015	<u>195,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	2,249
Additions	<u>1,067</u>
At 31 March 2016	<u>3,316</u>
DEPRECIATION	
At 1 April 2015	1,473
Charge for year	<u>932</u>
At 31 March 2016	<u>2,405</u>
NET BOOK VALUE	
At 31 March 2016	<u>911</u>
At 31 March 2015	<u>776</u>

4. CREDITORS

Creditors include an amount of £ 0 (2015 - £ 10,687) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 as restated £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Mulholland Care Ltd (Registered number: 08009921)

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2016

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year ended 31 March 2016 the company made advances of £59,434 to the director. The amount due from the director at the start of the year was £nil and the director made repayments of £40,174 during the year.

The maximum overdrawn balance during the year was £53,736.

The loan was interest free and had no fixed date for repayment.

The balance outstanding on the loan at the end of the year was £19,260.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.