

REGISTERED NUMBER: 08009921 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
Mulholland Care Ltd**

Mulholland Care Ltd (Registered number: 08009921)

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for the Year Ended 31 March 2015**

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Mulholland Care Ltd (Registered number: 08009921)

Abbreviated Balance Sheet 31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		280,000		315,000
Tangible assets	3		<u>776</u>		<u>931</u>
			280,776		315,931
CURRENT ASSETS					
Stocks		600		600	
Debtors		98,687		59,849	
Cash at bank and in hand		<u>21,856</u>		<u>8</u>	
		121,143		60,457	
CREDITORS					
Amounts falling due within one year	4	<u>226,513</u>		<u>287,898</u>	
NET CURRENT LIABILITIES			<u>(105,370)</u>		<u>(227,441)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			175,406		88,490
PROVISIONS FOR LIABILITIES			<u>155</u>		<u>186</u>
NET ASSETS			<u>175,251</u>		<u>88,304</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>175,249</u>		<u>88,302</u>
SHAREHOLDERS' FUNDS			<u>175,251</u>		<u>88,304</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Mulholland Care Ltd (Registered number: 08009921)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2015 and were signed by:

Mrs K R E Turner - Director

Mulholland Care Ltd (Registered number: 08009921)

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Goodwill

Goodwill representing the excess of the purchase price over the fair value of the net assets of undertakings acquired is capitalised in the balance sheet and is amortised by equal annual instalments over the expected useful economic life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Full provision is made for deferred tax liabilities arising from timing differences between the recognition of items in the accounts and their recognition for tax purposes. Deferred tax balances are not discounted.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The company has net current liabilities of £105,370 (2014 - £227,441).

The company is reliant on the continuing financial support of its creditors and while there are no reasons to doubt that this support will continue, inherently there can be no certainty in relation to these matters. On this basis, and having regard to the company's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from an inability to meet obligations as they fall due.

Mulholland Care Ltd (Registered number: 08009921)

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>350,000</u>
AMORTISATION	
At 1 April 2014	35,000
Amortisation for year	<u>35,000</u>
At 31 March 2015	<u>70,000</u>
NET BOOK VALUE	
At 31 March 2015	<u>280,000</u>
At 31 March 2014	<u>315,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	1,655
Additions	<u>594</u>
At 31 March 2015	<u>2,249</u>
DEPRECIATION	
At 1 April 2014	724
Charge for year	<u>749</u>
At 31 March 2015	<u>1,473</u>
NET BOOK VALUE	
At 31 March 2015	<u>776</u>
At 31 March 2014	<u>931</u>

4. CREDITORS

Creditors include an amount of £ 71,980 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.