

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2023

FOR

AMC EXHIBITIONS LIMITED

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FOR THE YEAR ENDED 31ST MAY 2023

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AMC EXHIBITIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2023

DIRECTORS:

Mrs K V Martin
M Green

REGISTERED OFFICE:

5 High Green
Great Shelford
Cambridge
CB22 5EG

REGISTERED NUMBER:

08009607 (England and Wales)

ACCOUNTANTS:

Tayabali & White
5 High Green
Great Shelford
Cambridge
Cambridgeshire
CB22 5EG

BALANCE SHEET
31ST MAY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	3		71,100		79,000
Tangible assets	4		<u>75,997</u>		<u>79,808</u>
			147,097		158,808
CURRENT ASSETS					
Stocks		17,417		-	
Debtors	5	133,168		114,901	
Cash at bank and in hand		<u>214,258</u>		<u>269,825</u>	
		364,843		384,726	
CREDITORS					
Amounts falling due within one year	6	<u>222,992</u>		<u>214,420</u>	
NET CURRENT ASSETS			<u>141,851</u>		<u>170,306</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			288,948		329,114
CREDITORS					
Amounts falling due after more than one year	7		<u>39,394</u>		<u>57,576</u>
NET ASSETS			<u>249,554</u>		<u>271,538</u>
CAPITAL AND RESERVES					
Called up share capital	8		200		100
Retained earnings			<u>249,354</u>		<u>271,438</u>
SHAREHOLDERS' FUNDS			<u>249,554</u>		<u>271,538</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST MAY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13th November 2023 and were signed on its behalf by:

Mrs K V Martin - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2023

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of good and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2022 - 14) .

3. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st June 2022	
and 31st May 2023	<u>158,000</u>
AMORTISATION	
At 1st June 2022	79,000
Charge for year	<u>7,900</u>
At 31st May 2023	<u>86,900</u>
NET BOOK VALUE	
At 31st May 2023	<u>71,100</u>
At 31st May 2022	<u>79,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2023

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Improvements to property £	Fixtures and fittings £
COST			
At 1st June 2022	7,309	8,675	81,364
Additions	-	-	6,792
Disposals	-	-	-
At 31st May 2023	<u>7,309</u>	<u>8,675</u>	<u>88,156</u>
DEPRECIATION			
At 1st June 2022	-	2,169	50,434
Charge for year	-	1,626	9,430
Eliminated on disposal	-	-	-
At 31st May 2023	<u>-</u>	<u>3,795</u>	<u>59,864</u>
NET BOOK VALUE			
At 31st May 2023	<u>7,309</u>	<u>4,880</u>	<u>28,292</u>
At 31st May 2022	<u>7,309</u>	<u>6,506</u>	<u>30,930</u>

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st June 2022	73,474	62,886	233,708
Additions	24,995	643	32,430
Disposals	(17,795)	-	(17,795)
At 31st May 2023	<u>80,674</u>	<u>63,529</u>	<u>248,343</u>
DEPRECIATION			
At 1st June 2022	51,784	49,513	153,900
Charge for year	8,335	3,504	22,895
Eliminated on disposal	(4,449)	-	(4,449)
At 31st May 2023	<u>55,670</u>	<u>53,017</u>	<u>172,346</u>
NET BOOK VALUE			
At 31st May 2023	<u>25,004</u>	<u>10,512</u>	<u>75,997</u>
At 31st May 2022	<u>21,690</u>	<u>13,373</u>	<u>79,808</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	105,423	87,256
Other debtors	<u>27,745</u>	<u>27,645</u>
	<u>133,168</u>	<u>114,901</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2023

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	18,182	18,182
Trade creditors	56,543	49,927
Taxation and social security	76,310	80,398
Other creditors	71,957	65,913
	<u>222,992</u>	<u>214,420</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans	<u>39,394</u>	<u>57,576</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2023	2022
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100
100	Ordinary 'A'	£1	100	-
			<u>200</u>	<u>100</u>

100 Ordinary 'A' shares of £1 each were allotted and fully paid for cash at par during the year.

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st May 2023 and 31st May 2022:

	2023	2022
	£	£
Mrs K V Martin		
Balance outstanding at start of year	60,321	48,083
Amounts advanced	-	22,238
Amounts repaid	-	(10,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>60,321</u>	<u>60,321</u>

10. **RELATED PARTY DISCLOSURES**

The controlling party is Mrs K V Martin.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AMC EXHIBITIONS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AMC Exhibitions Limited for the year ended 31st May 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of AMC Exhibitions Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AMC Exhibitions Limited and state those matters that we have agreed to state to the Board of Directors of AMC Exhibitions Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AMC Exhibitions Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that AMC Exhibitions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of AMC Exhibitions Limited. You consider that AMC Exhibitions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AMC Exhibitions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tayabali & White
5 High Green
Great Shelford
Cambridge
Cambridgeshire
CB22 5EG

13th November 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.