

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2020

FOR

AMC EXHIBITIONS LIMITED

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FOR THE YEAR ENDED 31ST MAY 2020

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AMC EXHIBITIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2020

DIRECTOR: Mrs K V Martin

REGISTERED OFFICE: 5 High Green
Great Shelford
Cambridge
CB22 5EG

REGISTERED NUMBER: 08009607 (England and Wales)

ACCOUNTANTS: Tayabali & White
5 High Green
Great Shelford
Cambridge
Cambridgeshire
CB22 5EG

BALANCE SHEET
31ST MAY 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	3		94,800		102,700
Tangible assets	4		<u>61,159</u>		<u>70,639</u>
			155,959		173,339
CURRENT ASSETS					
Debtors	5	20,378		143,617	
Cash at bank and in hand		<u>148,045</u>		<u>239,235</u>	
		168,423		382,852	
CREDITORS					
Amounts falling due within one year	6	<u>135,217</u>		<u>328,486</u>	
NET CURRENT ASSETS			<u>33,206</u>		<u>54,366</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>189,165</u>		<u>227,705</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>189,065</u>		<u>227,605</u>
SHAREHOLDERS' FUNDS			<u>189,165</u>		<u>227,705</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16th December 2020 and were signed by:

Mrs K V Martin - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2020

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of good and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2019 - 10) .

3. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1st June 2019	
and 31st May 2020	<u>158,000</u>
AMORTISATION	
At 1st June 2019	55,300
Charge for year	<u>7,900</u>
At 31st May 2020	<u>63,200</u>
NET BOOK VALUE	
At 31st May 2020	<u>94,800</u>
At 31st May 2019	<u>102,700</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2020

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st June 2019	25,994	44,160	55,679	54,967	180,800
Additions	-	2,784	-	4,987	7,771
At 31st May 2020	<u>25,994</u>	<u>46,944</u>	<u>55,679</u>	<u>59,954</u>	<u>188,571</u>
DEPRECIATION					
At 1st June 2019	10,313	30,737	35,901	33,210	110,161
Charge for year	1,568	4,052	4,945	6,686	17,251
At 31st May 2020	<u>11,881</u>	<u>34,789</u>	<u>40,846</u>	<u>39,896</u>	<u>127,412</u>
NET BOOK VALUE					
At 31st May 2020	<u>14,113</u>	<u>12,155</u>	<u>14,833</u>	<u>20,058</u>	<u>61,159</u>
At 31st May 2019	<u>15,681</u>	<u>13,423</u>	<u>19,778</u>	<u>21,757</u>	<u>70,639</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	18,705	143,617
Other debtors	1,673	-
	<u>20,378</u>	<u>143,617</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	52,704	65,716
Taxation and social security	11,555	41,892
Other creditors	70,958	220,878
	<u>135,217</u>	<u>328,486</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2020	2019
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2020

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st May 2020 and 31st May 2019:

	2020 £	2019 £
Mrs K V Martin		
Balance outstanding at start of year	218,083	70,474
Amounts advanced	-	167,609
Amounts repaid	(150,000)	(20,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>68,083</u>	<u>218,083</u>
A Seeley		
Balance outstanding at start of year	-	167,609
Amounts repaid	-	(167,609)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

9. RELATED PARTY DISCLOSURES

The controlling party is Mrs K V Martin.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AMC EXHIBITIONS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AMC Exhibitions Limited for the year ended 31st May 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of AMC Exhibitions Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AMC Exhibitions Limited and state those matters that we have agreed to state to the director of AMC Exhibitions Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AMC Exhibitions Limited and its director for our work or for this report.

It is your duty to ensure that AMC Exhibitions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of AMC Exhibitions Limited. You consider that AMC Exhibitions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AMC Exhibitions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tayabali & White
5 High Green
Great Shelford
Cambridge
Cambridgeshire
CB22 5EG

16th December 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.