

REGISTERED NUMBER: 08009607 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2019

FOR

AMC EXHIBITIONS LIMITED

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FOR THE YEAR ENDED 31ST MAY 2019

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AMC EXHIBITIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2019

DIRECTOR: Mrs K V Martin

REGISTERED OFFICE: 5 High Green
Great Shelford
Cambridge
CB22 5EG

REGISTERED NUMBER: 08009607 (England and Wales)

ACCOUNTANTS: Tayabali & White
5 High Green
Great Shelford
Cambridge
Cambridgeshire
CB22 5EG

BALANCE SHEET
31ST MAY 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	3		102,700		110,600
Tangible assets	4		<u>70,639</u>		<u>64,501</u>
			173,339		175,101
CURRENT ASSETS					
Debtors	5	143,617		111,733	
Cash at bank and in hand		<u>239,235</u>		<u>205,931</u>	
		382,852		317,664	
CREDITORS					
Amounts falling due within one year	6	<u>328,486</u>		<u>355,075</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>54,366</u>		<u>(37,411)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>227,705</u></u>		<u><u>137,690</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>227,605</u>		<u>137,590</u>
SHAREHOLDERS' FUNDS			<u><u>227,705</u></u>		<u><u>137,690</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29th October 2019 and were signed by:

Mrs K V Martin - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2019

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of good and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2018 - 9) .

3. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1st June 2018	
and 31st May 2019	<u>158,000</u>
AMORTISATION	
At 1st June 2018	47,400
Charge for year	<u>7,900</u>
At 31st May 2019	<u>55,300</u>
NET BOOK VALUE	
At 31st May 2019	<u>102,700</u>
At 31st May 2018	<u>110,600</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2019

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st June 2018	25,994	39,115	38,685	50,808	154,602
Additions	-	5,045	16,994	4,159	26,198
At 31st May 2019	<u>25,994</u>	<u>44,160</u>	<u>55,679</u>	<u>54,967</u>	<u>180,800</u>
DEPRECIATION					
At 1st June 2018	8,571	26,263	29,309	25,958	90,101
Charge for year	<u>1,742</u>	<u>4,474</u>	<u>6,592</u>	<u>7,252</u>	<u>20,060</u>
At 31st May 2019	<u>10,313</u>	<u>30,737</u>	<u>35,901</u>	<u>33,210</u>	<u>110,161</u>
NET BOOK VALUE					
At 31st May 2019	<u>15,681</u>	<u>13,423</u>	<u>19,778</u>	<u>21,757</u>	<u>70,639</u>
At 31st May 2018	<u>17,423</u>	<u>12,852</u>	<u>9,376</u>	<u>24,850</u>	<u>64,501</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	<u>143,617</u>	<u>111,733</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	65,716	72,587
Taxation and social security	41,892	41,705
Other creditors	<u>220,878</u>	<u>240,783</u>
	<u>328,486</u>	<u>355,075</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2019

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st May 2019 and 31st May 2018:

	2019 £	2018 £
Mrs K V Martin		
Balance outstanding at start of year	70,474	90,478
Amounts advanced	167,609	-
Amounts repaid	(20,000)	(20,004)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>218,083</u>	<u>70,474</u>
A Seeley		
Balance outstanding at start of year	167,609	167,609
Amounts repaid	(167,609)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>167,609</u>

9. RELATED PARTY DISCLOSURES

The controlling party is Mrs K V Martin.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AMC EXHIBITIONS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AMC Exhibitions Limited for the year ended 31st May 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of AMC Exhibitions Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AMC Exhibitions Limited and state those matters that we have agreed to state to the director of AMC Exhibitions Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AMC Exhibitions Limited and its director for our work or for this report.

It is your duty to ensure that AMC Exhibitions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AMC Exhibitions Limited. You consider that AMC Exhibitions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AMC Exhibitions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tayabali & White
5 High Green
Great Shelford
Cambridge
Cambridgeshire
CB22 5EG

29th October 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.