Registered Number 08008721

AC PROPERTY SERVICES INC LTD

Abbreviated Accounts

31 March 2013

AC PROPERTY SERVICES INC LTD **Registered Number 08008721**

Abbreviated Balance Sheet as at 31 March 2013

	Notes	*2013*
		£
Fixed assets		
Intangible assets	2	15,000
Tangible assets	3	10,991
		25,991
Current assets		
Debtors		9,320
Cash at bank and in hand		11,625
		20,945
Creditors: amounts falling due within one year		(21,171)
Net current assets (liabilities)		(226)
Total assets less current liabilities		25,765
Total net assets (liabilities)		25,765
Capital and reserves		
Called up share capital	4	2
Profit and loss account		25,763
Shareholders' funds		25,765

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 December 2013

And signed on their behalf by:
Mr A N Callicott, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy
All fixed assets are initially recorded at cost.
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
Equipment - 25% reducing balance

Intangible assets amortisation policy
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
Goodwill - straight line over 2 years

2 Intangible fixed assets

	£
Cost	
Additions	30,000
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	30,000
Amortisation	
Charge for the year	15,000
On disposals	-
At 31 March 2013	15,000
Net book values	
At 31 March 2013	15,000

3 Tangible fixed assets

	£
Cost	
Additions	14,655
Disposals	-
Revaluations	-

Transfers	-
At 31 March 2013	14,655
Depreciation	
Charge for the year	3,664
On disposals	-
At 31 March 2013	3,664
Net book values	
At 31 March 2013	10,991

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2013
	£
2 Ordinary shares of £1 each	2

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