

COMPANY REGISTRATION NUMBER 08008607

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LE BREVE INTERNATIONAL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

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LE BREVE INTERNATIONAL LIMITED

UNAUDITED ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2016

		2016	2015
	Note	£	£
Fixed assets	2		
Intangible assets		100,008	150,000
Tangible assets		<u>1</u>	<u>2,830</u>
		<u>100,009</u>	<u>152,830</u>
Current assets			
Stocks		105,263	217,552
Debtors		46,412	95,935
Cash at bank and in hand		35,713	118,533
		<u>187,388</u>	<u>432,020</u>
Creditors: amounts falling due within one year		<u>623,602</u>	<u>826,074</u>
Net current liabilities		<u>(436,214)</u>	<u>(394,054)</u>
Total assets less current liabilities		<u>(336,205)</u>	<u>(241,224)</u>
Government grants	3		
		-	466
		<u>(336,205)</u>	<u>(241,690)</u>
Capital and reserves			
Called-up equity share capital	4	2	2
Profit and loss account		<u>(336,207)</u>	<u>(241,692)</u>
Deficit		<u>(336,205)</u>	<u>(241,690)</u>

The unaudited abbreviated balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these unaudited abbreviated accounts.

LE BREVE INTERNATIONAL LIMITED

UNAUDITED ABBREVIATED BALANCE SHEET (continued)

30 SEPTEMBER 2016

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abbreviated accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of unaudited abbreviated accounts.

These unaudited abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These unaudited abbreviated accounts were approved by the directors and authorised for issue on ~~13th June 2017~~ and are signed on their behalf by:



Mrs A Babuta
Director

Company Registration Number: 08008607

The notes on pages 3 to 5 form part of these unaudited abbreviated accounts.

LE BREVE INTERNATIONAL LIMITED

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

1. Accounting Policies

Basis of accounting

The unaudited financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the unaudited profit and loss account represents amounts invoiced during the year for the sale of clothing and footwear, exclusive of Value Added Tax.

Income is recognised on despatch of goods.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful economic life of purchased goodwill because it is difficult to make projections beyond this period. If the economic life of goodwill cannot be reliably estimated, it is presumed to not exceed five years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	20% straight line
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer software and equipment	-	33 1/3% straight line
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Impairment

At each reporting date, goodwill and other fixed assets, including tangible fixed assets and investments but excluding investment properties, are assessed to determine whether there is an indication that the carrying amount of an asset may be more than its recoverable amount and that the asset should be impaired. If there is an indication of possible impairment, the recoverable amount of an asset, which is the higher of its value in use and its net realisable value, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is written down to its estimated recoverable amount and an impairment loss is recognised in the profit and loss.

LE BREVE INTERNATIONAL LIMITED

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

1. Accounting Policies *(continued)*

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Going concern

The financial statements have been prepared on the basis that the company can continue to operate as a going concern, despite having accumulated deficits of £336,207 at the year end.

The company relies on the continued support of Louietex Limited, a company in which the directors have a significant interest, who have extended a credit line to the company and of the directors themselves. The directors undertake to continue their support for at least the forthcoming twelve months and understand that it is the intention of this company to do likewise.

The directors consider that in preparing the financial statements they have taken into account all information that could be reasonably expected to be available. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result if they and Louietex Limited withdrew their support.

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

LE BREVE INTERNATIONAL LIMITED

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 October 2015 and 30 September 2016	<u>250,000</u>	<u>8,490</u>	<u>258,490</u>
Depreciation			
At 1 October 2015	100,000	5,660	105,660
Charge for year	<u>49,992</u>	<u>2,829</u>	<u>52,821</u>
At 30 September 2016	<u>149,992</u>	<u>8,489</u>	<u>158,481</u>
Net Book Value			
At 30 September 2016	<u>100,008</u>	<u>1</u>	<u>100,009</u>
At 30 September 2015	<u>150,000</u>	<u>2,830</u>	<u>152,830</u>

3. Government Grants

	2016 £	2015 £
Received and receivable	1,400	1,400
Amortisation	<u>(1,400)</u>	<u>(934)</u>
	<u>-</u>	<u>466</u>

4. Share Capital

Allotted, called up and fully paid:

	2016 No.	2016 £	2015 No.	2015 £
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>