

Registrar

COMPANY REGISTRATION NUMBER 08008607

LE BREVE INTERNATIONAL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

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LE BREVE INTERNATIONAL LIMITED

UNAUDITED ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2015

			2015	2014
	Note	£	£	£
Fixed assets	2			
Intangible assets			150,000	200,000
Tangible assets			2,830	5,660
			<u>152,830</u>	<u>205,660</u>
Current assets				
Stocks		217,552		382,231
Debtors		95,935		194,878
Cash at bank and in hand		118,533		18,679
		432,020		595,788
Creditors: amounts falling due within one year		826,074		953,353
Net current liabilities			(394,054)	(357,565)
Total assets less current liabilities			(241,224)	(151,905)
Government grants	3		466	933
			<u>(241,690)</u>	<u>(152,838)</u>
Capital and reserves				
Called-up equity share capital	4		2	2
Profit and loss account			(241,692)	(152,840)
Deficit			<u>(241,690)</u>	<u>(152,838)</u>

The unaudited abbreviated balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these unaudited abbreviated accounts.

LE BREVE INTERNATIONAL LIMITED

UNAUDITED ABBREVIATED BALANCE SHEET (continued)

30 SEPTEMBER 2015

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abbreviated accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of unaudited abbreviated accounts.

These unaudited abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These unaudited abbreviated accounts were approved by the directors and authorised for issue on 9/2/16, and are signed on their behalf by:

A. Babuta

Mrs A Babuta
Director

Company Registration Number: 08008607

The notes on pages 3 to 5 form part of these unaudited abbreviated accounts.

LE BREVE INTERNATIONAL LIMITED

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

1. Accounting Policies

Basis of accounting

The unaudited financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the unaudited profit and loss account represents amounts invoiced during the year for the sale of clothing and footwear, exclusive of Value Added Tax.

Income is recognised on despatch of goods.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer software and equipment - 33 1/3% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

LE BREVE INTERNATIONAL LIMITED

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

1. Accounting Policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Going concern

The unaudited financial statements have been prepared on the basis that the company can continue to operate as a going concern, despite having accumulated deficits of £241,692 at the year end.

The company relies on the continued support of Louietex Limited, a company in which the directors have a significant interest, who have extended a credit line to the company. The directors understand that it is the intention of this company to continue their support for the forthcoming twelve months.

The directors consider that in preparing the unaudited financial statements they have taken into account all information that could be reasonably expected to be available. On this basis, the directors consider it appropriate to prepare the unaudited financial statements on the going concern basis. The unaudited financial statements do not include any adjustments that would result if Louietex Limited withdrew its support.

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 October 2014 and 30 September 2015	<u>250,000</u>	<u>8,490</u>	<u>258,490</u>
Depreciation			
At 1 October 2014	50,000	2,830	52,830
Charge for year	<u>50,000</u>	<u>2,830</u>	<u>52,830</u>
At 30 September 2015	<u>100,000</u>	<u>5,660</u>	<u>105,660</u>
Net Book Value			
At 30 September 2015	<u>150,000</u>	<u>2,830</u>	<u>152,830</u>
At 30 September 2014	<u>200,000</u>	<u>5,660</u>	<u>205,660</u>

LE BREVE INTERNATIONAL LIMITED

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

3. Government Grants

	2015	2014
	£	£
Received and receivable	1,400	1,400
Amortisation	(934)	(467)
	<u>466</u>	<u>933</u>

4. Share Capital

Allotted, called up and fully paid:

	2015	2015	2014	2014
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>