FAIROAKS OPERATIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

Company Registration No. 08007021 (England and Wales)

SHELLEY STOCK HUTTER LLP
Chartered Accountants
1st Floor
7 - 10 Chandos Street
London
W1G 9DQ

FAIROAKS OPERATIONS LIMITED
REGISTERED NUMBER: 08007021

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
Fixed assets					
Intangible assets	**2**		101,053		202,108
Tangible assets	**3**		33,777		53,247
			134,830		255,355
Current assets					
Stocks		51,447		46,256	
Debtors		235,909		208,436	
Cash at bank and in hand		47,541		33,878	
		334,897		288,570	
Creditors: amounts falling due within one year		(1,281,140)		(1,188,799)	
Net current liabilities			(946,243)		(900,229)
Total assets less current liabilities			(811,413)		(644,874)
Capital and reserves					
Called up share capital	**4**		3		3
Profit and loss account			(811,416)		(644,877)
Shareholders' deficit			(811,413)		(644,874)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2015

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....
Mr C Hobbs
Director

Date: 18 December 2015

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short-term leasehold property	-	Term of the lease
Plant and machinery	-	25% straight line
Motor vehicles	-	25% straight line
Computer equipment	-	25% straight line

2. Intangible fixed assets

	£
Cost	
At 1 April 2014 and 31 March 2015	404,218
Amortisation	
At 1 April 2014	202,110
Charge for the year	101,055
At 31 March 2015	303,165
Net book value	
At 31 March 2015	101,053
At 31 March 2014	202,108

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

3. Tangible fixed assets

	£
Cost	
At 1 April 2014	100,090
Additions	6,145
At 31 March 2015	106,235
Depreciation	
At 1 April 2014	46,843
Charge for the year	25,615
At 31 March 2015	72,458
Net book value	
At 31 March 2015	33,777
At 31 March 2014	53,247

4. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
3 Ordinary shares shares of £1 each	3	3

	2015 £	2014 £
Contributions payable by the company for the year	12,605	12,141
Release over provision	-	(11,624)
Total	12,605	517

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