

COMPANY REGISTRATION NUMBER: 08006708

Roundhouse Momentum Developments Limited
Filleted Unaudited Financial Statements
For the year ended
31 March 2018



ELB ACCOUNTANTS LIMITED

Chartered Certified Accountants
11 Elsdon Drive
Manchester
M46 9GX

Roundhouse Momentum Developments Limited

Statement of Financial Position

31 March 2018

	Note	2018 £	2017 £
Current assets			
Stocks		2,148,392	84,001
Debtors	4	103,699	701,914
Cash at bank and in hand		667	2,547
		<u>2,252,758</u>	<u>788,462</u>
Creditors: Amounts falling due within one year	5	<u>1,845,405</u>	<u>104,696</u>
Net current assets		<u>407,353</u>	<u>683,766</u>
Total assets less current liabilities		<u>407,353</u>	<u>683,766</u>
Net assets		<u>407,353</u>	<u>683,766</u>
Capital and reserves			
Called up share capital		4	4
Capital redemption reserve		1	—
Profit and loss account		<u>407,348</u>	<u>683,762</u>
Shareholders funds		<u>407,353</u>	<u>683,766</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

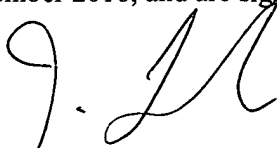
The notes on pages 3 to 4 form part of these financial statements.

Roundhouse Momentum Developments Limited

Statement of Financial Position *(continued)*

31 March 2018

These financial statements were approved by the board of directors and authorised for issue on 7 December 2018, and are signed on behalf of the board by:



Mrs J Lefton
Director



Mr H S Lefton
Director



Mr J H Lefton
Director

Company registration number: 08006708

The notes on pages 3 to 4 form part of these financial statements.

Roundhouse Momentum Developments Limited

Notes to the Financial Statements

Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 Roundhouse Court, South Rings Office Village, Bamber Bridge, Preston, PR5 6DA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover represents amounts receivable for the sale of property during the year, net of VAT.

Rental income is recognised on an on a straight line basis over the lease term.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. Debtors

	2018	2017
	£	£
Trade debtors	249	1,800
Other debtors	103,450	700,114
	<u>103,699</u>	<u>701,914</u>

Roundhouse Momentum Developments Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	–	78,523
Social security and other taxes	9,522	–
Other creditors	<u>1,835,883</u>	<u>26,173</u>
	<u>1,845,405</u>	<u>104,696</u>

6. Directors' advances, credits and guarantees

At the previous balance sheet date Mrs J Lefton owed the company £696,442, the loan was repaid on 25th July 2017, interest was charged at 2.5%.

7. Related party transactions

At the balance sheet date the company owes a director £1,625,110. The loan is repayable on demand and no interest was charged during the year.