

ROUNDHOUSE MOMENTUM DEVELOPMENTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2016

ELB ACCOUNTANTS LIMITED

Chartered Certified Accountants

11 Elsdon Drive
Manchester
M46 9GX

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ROUNDHOUSE MOMENTUM DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

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ROUNDHOUSE MOMENTUM DEVELOPMENTS LIMITED

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF ROUNDHOUSE MOMENTUM DEVELOPMENTS LIMITED

YEAR ENDED 31 MARCH 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Roundhouse Momentum Developments Limited for the year ended 31 March 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the Board of Directors of Roundhouse Momentum Developments Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Roundhouse Momentum Developments Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Roundhouse Momentum Developments Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Roundhouse Momentum Developments Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Roundhouse Momentum Developments Limited. You consider that Roundhouse Momentum Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Roundhouse Momentum Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

ELB Accountants Limited

ELB ACCOUNTANTS LIMITED
Chartered Certified Accountants

11 Elsdon Drive
Manchester
M46 9GX

15 December 2016

ROUNDHOUSE MOMENTUM DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
Fixed assets	2		
Tangible assets		<u>32,800</u>	<u>32,800</u>
Current assets			
Stocks		1,143,517	692,816
Debtors		4,715	120,144
Cash at bank and in hand		<u>4,057</u>	<u>1,673</u>
		1,152,289	814,633
Creditors: Amounts falling due within one year		<u>813,997</u>	<u>630,947</u>
Net current assets		<u>338,292</u>	<u>183,686</u>
Total assets less current liabilities		<u>371,092</u>	<u>216,486</u>
Capital and reserves			
Called up equity share capital	3	4	4
Profit and loss account		<u>371,088</u>	<u>216,482</u>
Shareholders' funds		<u>371,092</u>	<u>216,486</u>

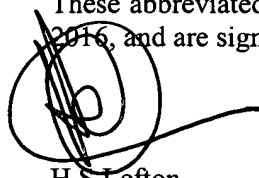
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 15 December 2016, and are signed on their behalf by:



H S Lefton
Director

Company Registration Number: 08006708

The notes on pages 3 to 4 form part of these abbreviated accounts.

ROUNDHOUSE MOMENTUM DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable for the sale of property during the year, net of VAT.

Rental income is recognised on an accruals basis at the point at which the company has fulfilled its contractual obligations.

Fixed assets

Investment properties are included in the balance sheet at their cost value.

Depreciation

Investment properties are shown at cost and are not depreciated.

This is in accordance with the FRSSE which, unlike Schedule 1 of the Small Companies and Groups (Accounts and Directors' Reports) Regulations 2008, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their cost is of greater relevance. The departure from the provisions of the Act is required to give a true and fair view.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

ROUNDHOUSE MOMENTUM DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2015 and 31 March 2016	<u>32,800</u>
Depreciation	<u>—</u>
Net book value	
At 31 March 2016	<u>32,800</u>
At 31 March 2015	<u>32,800</u>
Investment Properties are included in the accounts at cost.	

3. Share capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>