Registered Number 08006409

GB INDUSTRIAL DOORS LIMITED

Abbreviated Accounts

31 May 2016

GB INDUSTRIAL DOORS LIMITED **Registered Number 08006409**

Abbreviated Balance Sheet as at 31 May 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	6,000	12,000
Tangible assets	3	33,690	8,528
		39,690	20,528
Current assets			
Stocks		1,670	2,020
Debtors		159,605	114,488
Cash at bank and in hand		20,280	19,162
		181,555	135,670
Creditors: amounts falling due within one year		(127,644)	(126,429)
Net current assets (liabilities)		53,911	9,241
Total assets less current liabilities		93,601	29,769
Creditors: amounts falling due after more than one year		(25,006)	-
Total net assets (liabilities)		68,595	29,769
Capital and reserves			
Called up share capital	4	5	2
Profit and loss account		68,590	29,767
Shareholders' funds		68,595	29,769

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 November 2016

And signed on their behalf by:
Mr G Beachus, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.
Plant and machinery 20% straight line
Motor vehicles 25% straight line

2 Intangible fixed assets

	£
Cost	
At 1 June 2015	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	30,000
Amortisation	
At 1 June 2015	18,000
Charge for the year	6,000
On disposals	-
At 31 May 2016	24,000
Net book values	
At 31 May 2016	6,000
At 31 May 2015	12,000

3 Tangible fixed assets

	£
Cost	
At 1 June 2015	20,685
Additions	30,237
Disposals	-
Revaluations	-

Transfers	-
At 31 May 2016	50,922
Depreciation	
At 1 June 2015	12,157
Charge for the year	5,075
On disposals	-
At 31 May 2016	17,232
Net book values	
At 31 May 2016	33,690
At 31 May 2015	8,528

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
5 Ordinary shares of £1 each (2 shares for 2015)	5	2

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