REGISTERED NUMBER: 08006296 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2016

FOR

TIMELESS HANDMADE FURNITURE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

TIMELESS HANDMADE FURNITURE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2016

DIRECTOR:	C Austin
REGISTERED OFFICE:	Thornhill House 26 Fisher Street Maidstone Kent ME14 2SU
REGISTERED NUMBER:	08006296 (England and Wales)
ACCOUNTANTS:	George & Co. Chartered Accountants Thornhill House 26 Fisher Street Maidstone Kent ME14 2SU

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		4,783		7,195
CURRENT ASSETS					
Debtors		550		1,097	
Cash at bank		332		403	
		882		1,500	
CREDITORS					
Amounts falling due within one year		4,403		3,944	
NET CURRENT LIABILITIES			(3,521)		(2,444)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,262		4,751
CREDITORS					
Amounts falling due after more than one year			(4,519)		(6,527)
PROVISIONS FOR LIABILITIES			(956)		-
NET LIABILITIES			(4,213)		(1,776)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(4,214)		(1,777)
SHAREHOLDERS' FUNDS			(4,213)		(1,776)

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 April 2016 and were signed by:

C Austin - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the total value, excluding value added tax, of sales earned during the year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015 and 28 February 2016	9,645
DEPRECIATION	
At 1 March 2015	2,450
Charge for year	2,412
At 28 February 2016	4,862
NET BOOK VALUE	
At 28 February 2016	4,783
At 28 February 2015	7,195

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	1	1

4. GOING CONCERN

The accounts have been prepared on a going concern basis due to the continued support given by the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.