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Financial Statements for the Year Ended 31 March 2017

for

Coach House Sports Physiotherapy Clinic
Ltd

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**Coach House Sports Physiotherapy Clinic
Ltd**

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for the Year Ended 31 March 2017**

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**Coach House Sports Physiotherapy Clinic
Ltd**

**Company Information
for the Year Ended 31 March 2017**

DIRECTORS:

G Everard
Miss A Rose

REGISTERED OFFICE:

The Coach House
184 Otley Road
Leeds
West Yorkshire
LS16 5LW

REGISTERED NUMBER:

08004792 (England and Wales)

ACCOUNTANTS:

Richard Smedley Limited
Chartered Accountants & Registered Auditors
Oakford House
291 Low Lane
Horsforth
Leeds
West Yorkshire
LS18 5NU

Coach House Sports Physiotherapy Clinic
Ltd (Registered number: 08004792)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS			
Tangible assets	4	6,828	8,424
CURRENT ASSETS			
Debtors	5	10,842	17,969
Cash at bank and in hand		60,557	60,656
		<u>71,399</u>	<u>78,625</u>
CREDITORS			
Amounts falling due within one year	6	59,045	69,742
NET CURRENT ASSETS		<u>12,354</u>	<u>8,883</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,182</u>	<u>17,307</u>
PROVISIONS FOR LIABILITIES		<u>1,297</u>	<u>1,272</u>
NET ASSETS		<u><u>17,885</u></u>	<u><u>16,035</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Share premium		9,965	9,965
Retained earnings		7,820	5,970
SHAREHOLDERS' FUNDS		<u><u>17,885</u></u>	<u><u>16,035</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Coach House Sports Physiotherapy Clinic
Ltd (Registered number: 08004792)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 July 2017 and were signed on its behalf by:



G Everard - Director



Miss A Rose - Director

The notes form part of these financial statements

**Coach House Sports Physiotherapy Clinic
Ltd**

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Coach House Sports Physiotherapy Clinic Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales of services. Revenue is recognised when the company obtains the right to receive consideration for services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Financial instruments

Basic financial instruments are recognised at amortised costs. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Coach House Sports Physiotherapy Clinic
Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6.

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2016	12,397	12,249	2,947	27,593
Additions	-	1,974	1,439	3,413
At 31 March 2017	12,397	14,223	4,386	31,006
DEPRECIATION				
At 1 April 2016	9,917	7,238	2,014	19,169
Charge for year	2,480	1,746	783	5,009
At 31 March 2017	12,397	8,984	2,797	24,178
NET BOOK VALUE				
At 31 March 2017	-	5,239	1,589	6,828
At 31 March 2016	2,480	5,011	933	8,424

**Coach House Sports Physiotherapy Clinic
Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	10,196	17,370
Prepayments	646	599
	<u>10,842</u>	<u>17,969</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	2,745	647
Tax	19,776	23,590
Social security and other taxes	943	822
Other creditors	556	715
Directors' loan accounts	14,263	24,263
Accrued expenses	20,762	19,705
	<u>59,045</u>	<u>69,742</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.17	31.3.16
	£	£
Between one and five years	<u>146,160</u>	<u>146,160</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17	31.3.16
	£	£
Miss A Rose		
Balance outstanding at start of year	(12,127)	(70)
Amounts advanced	42,816	36,291
Amounts repaid	(37,816)	(48,348)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(7,127)</u>	<u>(12,127)</u>

**Coach House Sports Physiotherapy Clinic
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

G Everard

Balance outstanding at start of year	(12,136)	2,375
Amounts advanced	42,816	33,847
Amounts repaid	(37,816)	(48,358)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(7,136)</u>	<u>(12,136)</u>

These loans are repayable on demand.

9. RELATED PARTY DISCLOSURES

The directors are considered to be the ultimate controlling parties by virtue of their ability to act in concert in respect of the financial and operating policies of the company.

10. FIRST YEAR ADOPTION

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The following disclosures are required in the year of transition. The last financial statements under previous UK GAAP were for the year ended 31 March 2016 and the date of transition to FRS 102 was therefore 1 April 2015. As a consequence of adopting FRS 102 no changes were required.