Investor Brands Limited

Annual Report and Unaudited Financial Statements

Year Ended 31 March 2017

Registration number: 08002829

Investor Brands Limited

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Investor Brands Limited

Balance Sheet

31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	3	2,836	3,780
Current assets			
Debtors	4	884	361
Cash at bank and in hand		15,710	14,201
		16,594	14,562
Creditors: Amounts falling due within one year	5	(6,443)	(6,851)
Net current assets		10,151	7,711
Net assets		12,987	11,491
Capital and reserves			
Called up share capital		157	153
Profit and loss account		12,830	11,338
Total equity		12,987	11,491

The notes on pages 3 to 6 form an integral part of these financial statements.

Investor Brands Limited

Balance Sheet

31 March 2017

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 29 November 2007 and signed on its behalf by:

S McIntyre

Director

Company Registration Number: 08002829

Investor Brands Limited

Notes to the Financial Statements

Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:
Towngate House
2 - 8 Parkstone Road
Poole
United Kingdom
BH15 2PW

The principal place of business is:
44 Canford Cliffs Avenue
Parkstone
Poole
BH14 9QN

These financial statements were authorised for issue by the Board on 29 November 2007.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Change in basis of accounting

The company's financial statements have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland. The company has transferred from previously extant UK GAAP to FRS102 as at 1 April 2015.There are no material departures from FRS102.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance
Computer equipment	25% reducing balance

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2016	6,510	6,510
At 31 March 2017	6,510	6,510
Depreciation		
At 1 April 2016	2,730	2,730
Charge for the year	944	944
At 31 March 2017	3,674	3,674
Carrying amount		
At 31 March 2017	2,836	2,836
At 31 March 2016	3,780	3,780

4 Debtors

	2017 £	2016 £
Other debtors	4	1
Prepayments	880	360
	884	361

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Loans and borrowings	6	-	2,355
Social security and other taxes		330	98
Other creditors		4,115	5
Accrued expenses		1,300	1,400
Corporation tax		698	2,993
		6,443	6,851

6 Loans and borrowings

	2017	2016
	£	£
Current loans and borrowings		
Bank overdrafts	-	2,355

7 Transition to FRS 102

This is the first year the accounts have been prepared under FRS102, however, this has not affected the financial position or performance of the comparative figures.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.