Registered number
08002321

AMENDED

ABIHA CONSULTING LTD

Report and Unaudited Accounts

31 March 2015

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ABIHA CONSULTING LTD
Report and accounts
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ABIHA CONSULTING LTD
Company Information

Directors
YOUSAF MAHMOOD

Accountants
BANNER AND ASSOCIATES
29 BYRON ROAD
HARROW
MIDDLESEX
HA1 1JR

Registered office
27 LANDSEER CLOSE
BASINGSTOKE
RG21 3EN

Registered number
08002321

ABIHA CONSULTING LTD
Registered number: 08002321
Directors' Report

The directors present their report and accounts for the year ended 31 March 2015.

Principal activities
The company's principal activity during the year continued to be computer consultancy and related services.

Directors
The following persons served as directors during the year:

YOUSAF MAHMOOD

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27 May 2015 and signed on its behalf.

YOUSAF MAHMOOD
Director

ABIHA CONSULTING LTD

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of ABIHA CONSULTING LTD for the year ended 31 March 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ABIHA CONSULTING LTD for the year ended 31 March 2015 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

BANNER AND ASSOCIATES
Chartered Accountants
29 BYRON ROAD
HARROW
MIDDLESEX
HA1 1JR

27 May 2015

ABIHA CONSULTING LTD
Profit and Loss Account
for the year ended 31 March 2015

	Notes	2015 £	2014 £
Turnover		48,385	26,113
Administrative expenses		(22,301)	(19,433)
Operating profit	2	26,084	6,680
Profit on ordinary activities before taxation		26,084	6,680
Tax on profit on ordinary activities	3	(4,571)	(1,341)
Profit for the financial year		21,513	5,339

ABIHA CONSULTING LTD
Balance Sheet
as at 31 March 2015

	Notes		2015 £		2014 £
Current assets					
Cash at bank and in hand		21,550		2,717	
Creditors: amounts falling due within one year	4	(10,174)		(1,854)	
Net current assets			11,376		863
Net assets			11,376		863
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account	6		11,276		763
Shareholders' funds			11,376		863

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

YOUSAF MAHMOOD
Director
Approved by the board on 27 May 2015

ABIHA CONSULTING LTD
Notes to the Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

ABIHA CONSULTING LTD
Notes to the Accounts
for the year ended 31 March 2015

2 Operating profit

	2015	2014
	£	£
This is stated after charging:		
Directors' remuneration	9,331	8,400

3 Taxation

	2015	2014
	£	£
UK corporation tax	4,571	1,341

4 Creditors: amounts falling due within one year

	2015	2014
	£	£
Corporation tax	4,571	1,336
Other taxes and social security costs	(19)	168
Salary AC	(623)	-
Other creditors	6,245	350
	10,174	1,854

5 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	100	100

6 Profit and loss account

	2015
	£
At 1 April 2014	763
Profit for the year	21,513
Dividends	(11,000)
At 31 March 2015	11,276

7 Dividends

	2015	2014
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	11,000	4,600

ABIHA CONSULTING LTD
Detailed profit and loss account
for the year ended 31 March 2015

	2015 £	2014 £
Sales		
Sales	48,385	26,113
Administrative expenses		
Employee costs:		
Wages and salaries	5,304	-
Directors' salaries	9,331	8,400
Employer's NI	-	97
Travel and subsistence	521	994
Mileage	4,805	5,910
	19,961	15,401
Premises costs:		
Use of home	750	1,325
	750	1,325
General administrative expenses:		
Postage	3	-
Stationery and printing	78	4
Subscriptions	13	-
Bank charges	112	-
Insurance	226	-
	432	4
Legal and professional costs:		
Accountancy fees	1,008	858
Other legal and professional	150	1,845
	1,158	2,703
	22,301	19,433