

Registered Number:08001821

England and Wales

Avanti IT Services Limited

Unaudited Financial Statements

For the year ended 31 March 2017

Avanti IT Services Limited

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Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	5,140	3,892
Financial assets	3	449	-
		5,589	3,892
Current assets			
Trade and other receivables	4	13,511	5,242
Cash and cash equivalents		4,396	3,411
		17,907	8,653
Trade and other payables: amounts falling due within one year	5	(18,057)	(13,126)
Net current liabilities		(150)	(4,473)
Total assets less current liabilities		5,439	(581)
Provisions for liabilities		(977)	-
Net assets/liabilities		4,462	(581)
Capital and reserves			
Called up share capital		1	1
Retained earnings		4,461	(582)
Shareholders' funds		4,462	(581)

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 31 August 2017 and were signed by:

Mr S Attiyappagounder Director

Avanti IT Services Limited

Notes to the Financial Statements For the year ended 31 March 2017

Statutory Information

Avanti IT Services Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08001821.

Registered address:

17 Plowman Way

Dagenham

Essex

RM8 1YF

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	25% Straight line
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Fixtures and fittings	25% Straight line
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Property, plant and equipment

Cost or valuation	Fixtures and fittings £	Computer equipment £	Total £
At 01 April 2016	2,302	10,477	12,779
Additions	2,500	2,190	4,690
At 31 March 2017	4,802	12,667	17,469
Provision for depreciation and impairment			
At 01 April 2016	1,727	7,160	8,887
Charge for year	1,200	2,242	3,442
At 31 March 2017	2,927	9,402	12,329
Net book value			
At 31 March 2017	1,875	3,265	5,140
At 31 March 2016	575	3,317	3,892

Avanti IT Services Limited

Notes to the Financial Statements Continued For the year ended 31 March 2017

3. Investments held as fixed assets

	Other investments	Total
	£	£
Cost		
Additions	449	449
At 31 March 2017	449	449
Net book value		
At 31 March 2017	449	449

4. Trade and other receivables

	2017	2016
	£	£
Trade debtors	13,510	2,241
Other debtors	1	3,001
	13,511	5,242

5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Taxation and social security	15,929	11,501
Other creditors	2,128	1,625
	18,057	13,126

6. Directors advances and guarantees

	At 01/04/2016	Loaned	Repaid	At 31/03/2017
	£	£	£	£
Mr S Attiyappagounder				
Interest Free Loan	3,000	3,000	6,000	-
	3,000	3,000	6,000	-

7. Average number of persons employed

During the year the average number of persons employed including directors was 2 (2016 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.