

Same Day Dispatch Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2016

Nigel K Wayne & Co Ltd
Chartered Accountants
AIMS Accountants for Business
15a East Street
Okehampton
Devon
EX20 1AS

Same Day Dispatch Services Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Same Day Dispatch Services Limited
for the Year Ended 31 May 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Same Day Dispatch Services Limited for the year ended 31 May 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Same Day Dispatch Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Same Day Dispatch Services Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Same Day Dispatch Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Same Day Dispatch Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Same Day Dispatch Services Limited. You consider that Same Day Dispatch Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Same Day Dispatch Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Nigel K Wayne & Co Ltd
Chartered Accountants
AIMS Accountants for Business
15a East Street
Okehampton
Devon
EX20 1AS
18 November 2016

Same Day Dispatch Services Limited
(Registration number: 07998607)
Abbreviated Balance Sheet at 31 May 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		8,000	16,000
Tangible fixed assets		995	4,569
		<u>8,995</u>	<u>20,569</u>
Current assets			
Debtors		79,048	59,664
Cash at bank and in hand		84,358	71,623
		163,406	131,287
Creditors: Amounts falling due within one year		<u>(88,042)</u>	<u>(110,607)</u>
Net current assets		75,364	20,680
Total assets less current liabilities		84,359	41,249
Provisions for liabilities		<u>(13)</u>	<u>(686)</u>
Net assets		<u>84,346</u>	<u>40,563</u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		84,344	40,561
Shareholders' funds		<u>84,346</u>	<u>40,563</u>

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 18 November 2016 and signed on its behalf by:

The notes on pages 4 to 6 form an integral part of these financial statements.

Same Day Dispatch Services Limited
(Registration number: 07998607)
Abbreviated Balance Sheet at 31 May 2016
..... continued

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Mr Martin Young
Director

The notes on pages 4 to 6 form an integral part of these financial statements.
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Same Day Dispatch Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Straight line over 5 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer Equipment	33% straight line
Motor vehicles	25% straight line
Equipment	25% straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Same Day Dispatch Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2016

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2015	40,000	17,768	57,768
Additions	-	142	142
Disposals	-	(325)	(325)
At 31 May 2016	<u>40,000</u>	<u>17,585</u>	<u>57,585</u>
Depreciation			
At 1 June 2015	24,000	13,199	37,199
Charge for the year	8,000	3,592	11,592
Eliminated on disposals	-	(201)	(201)
At 31 May 2016	<u>32,000</u>	<u>16,590</u>	<u>48,590</u>
Net book value			
At 31 May 2016	<u>8,000</u>	<u>995</u>	<u>8,995</u>
At 31 May 2015	<u>16,000</u>	<u>4,569</u>	<u>20,569</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Same Day Dispatch Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2016
..... continued

4 Related party transactions

Directors' advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Mr Martin Young				
Private amounts paid from company credit card, balance repaid in full 8/11/16	62,552	30,965	-	-
	-	-	-	-
	<u>62,552</u>	<u>30,965</u>	<u>-</u>	<u>-</u>

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