

REGISTERED NUMBER: 07998321 (England and Wales)

**The Wendy House Properties
(North Wales) Limited**

**Unaudited Financial Statements
for the Year Ended 31 October 2018**

Gardners Accountants Limited
Chartered Accountants
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

**The Wendy House Properties
(North Wales) Limited (Registered number: 07998321)**

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for the year ended 31 October 2018**

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**The Wendy House Properties
(North Wales) Limited**

**Company Information
for the year ended 31 October 2018**

DIRECTOR: Ms W Powell

SECRETARY: Ms W Powell

REGISTERED OFFICE: Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

REGISTERED NUMBER: 07998321 (England and Wales)

ACCOUNTANTS: Gardners Accountants Limited
Chartered Accountants
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

**The Wendy House Properties
(North Wales) Limited (Registered number: 07998321)**

**Balance Sheet
31 October 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		311,187		314,265
Investments	4		<u>100</u>		<u>100</u>
			311,287		314,365
CURRENT ASSETS					
Debtors	5	6,104		4,687	
CREDITORS					
Amounts falling due within one year	6	<u>61,932</u>		<u>57,035</u>	
NET CURRENT LIABILITIES			<u>(55,828)</u>		<u>(52,348)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			255,459		262,017
CREDITORS					
Amounts falling due after more than one year	7		<u>218,803</u>		<u>228,190</u>
NET ASSETS			<u>36,656</u>		<u>33,827</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>36,556</u>		<u>33,727</u>
SHAREHOLDERS' FUNDS			<u>36,656</u>		<u>33,827</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 December 2018 and were signed by:

Ms W Powell - Director

**The Wendy House Properties
(North Wales) Limited (Registered number: 07998321)**

**Notes to the Financial Statements
for the year ended 31 October 2018**

1. STATUTORY INFORMATION

The Wendy House Properties (North Wales) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 November 2017 and 31 October 2018	286,718	52,115	338,833
DEPRECIATION			
At 1 November 2017	-	24,568	24,568
Charge for year	-	3,078	3,078
At 31 October 2018	-	27,646	27,646
NET BOOK VALUE			
At 31 October 2018	286,718	24,469	311,187
At 31 October 2017	286,718	27,547	314,265

**The Wendy House Properties
(North Wales) Limited (Registered number: 07998321)**

**Notes to the Financial Statements - continued
for the year ended 31 October 2018**

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 November 2017	
and 31 October 2018	<u>100</u>
NET BOOK VALUE	
At 31 October 2018	<u>100</u>
At 31 October 2017	<u><u>100</u></u>

Wendy House Properties (North Wales) Limited have 100% owned subsidiary Wendy House (Wales) Ltd

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	<u>6,104</u>	<u>4,687</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Amounts owed to group undertakings	58,181	53,405
Taxation and social security	3,008	2,911
Other creditors	<u>743</u>	<u>719</u>
	<u><u>61,932</u></u>	<u><u>57,035</u></u>

Amounts owed to group undertakings consist of a balance due to Wendy House (Wales) Limited

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	<u>218,803</u>	<u>228,190</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>208,803</u>	<u>228,190</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. INCOME

During the year rental income was received from The Wendy House (Wales) Limited on an arms length basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.