REGISTERED NUMBER: 07998021 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

TRUWICKER LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018

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TRUWICKER LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:	D Hards Mrs R E Hards
SECRETARY:	Mrs R E Hards
REGISTERED OFFICE:	52 The Green Southwick Brighton East Sussex BN42 4FS
REGISTERED NUMBER:	07998021 (England and Wales)
ACCOUNTANTS:	Haines & Co Chartered Accountants Carlton House 28/29 Carlton Terrace Portslade East Sussex BN41 1UR

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investment property	3		2,218,776		1,688,026
CURRENT ASSETS					
Debtors	4	13,972		543,582	
Cash at bank		54,146		12,918	
		68,118		556,500	
CREDITORS					
Amounts falling due within one year	5	2,082,277		2,111,059	
NET CURRENT LIABILITIES			(2,014,159)		(1,554,559)
TOTAL ASSETS LESS CURRENT LIABILITIES			204,617		133,467
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			204,517		133,367
SHAREHOLDERS' FUNDS			204,617		133,467

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 May 2018 and were signed on its behalf by:

D Hards - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Truwicker Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measure at the fair value of the consideration receivable net of VAT and trade discounts. The policy adopted for the recognition of turnover is as follows:

Rental income from operating leases is recognised on a straight line basis over the term of the lease.

Investment property
Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in profit or loss.

The methods and significant assumptions used to ascertain the fair value at the balance sheet date and the fair value movement included in the profit for the year are as follows:

Properties are value by the directors using a yield basis to identify fair value.

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 April 2017	1,688,026
Additions	530,750
At 31 March 2018	2,218,776
NET BOOK VALUE	
At 31 March 2018	2,218,776
At 31 March 2017	1,688,026

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	13,972	543,582

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	1	1
Taxation and social security	16,689	13,653
Other creditors	2,065,587	2,097,405
	2,082,277	2,111,059

6. RELATED PARTY DISCLOSURES

The company is is controlled by Rosemary Hards, Sarah Hards, Christopher Hards and Emma Hards by virtue of their interests in the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.