

OMEGA BUSINESS ACADEMY LTD

**Company Registration Number:
07994821 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2015

End date: 31st March 2016

SUBMITTED

OMEGA BUSINESS ACADEMY LTD

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OMEGA BUSINESS ACADEMY LTD

Company Information for the Period Ended 31st March 2016

Director: SAMUEL SUNDAY OLATUNJI

Registered office: 632 Old Kent Road
London
SE15 1JB

Company Registration Number: 07994821 (England and Wales)

OMEGA BUSINESS ACADEMY LTD

Directors' Report Period Ended 31st March 2016

The directors present their report with the financial statements of the company for the period ended 31st March 2016

Directors

The directors shown below have held office during the whole of the period from
01st April 2015 to 31st March 2016
SAMUEL SUNDAY OLATUNJI

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 21 December 2016

And Signed On Behalf Of The Board By:

Name: SAMUEL SUNDAY OLATUNJI

Status: Director

OMEGA BUSINESS ACADEMY LTD

Profit and Loss Account

for the Period Ended 31st March 2016

	Notes	2016 £	2015 £
Turnover:	2	20,267	12,745
Gross profit or (loss):		<u>20,267</u>	<u>12,745</u>
Administrative expenses:	,	27,829	12,520
Operating profit or (loss):		<u>(7,562)</u>	<u>225</u>
Profit or (loss) on ordinary activities before taxation:		<u>(7,562)</u>	<u>225</u>
Profit or (loss) for the financial year:		<u><u>(7,562)</u></u>	<u><u>225</u></u>

The notes form part of these financial statements

OMEGA BUSINESS ACADEMY LTD

Statement of total recognised gains and losses 31st March 2016

Statement of total recognised gains and losses

	2016 £	2015 £
Profit or (loss) for the period:	(7,562)	225
Total recognised gains and losses for the period:	<u>(7,562)</u>	<u>225</u>

The notes form part of these financial statements

OMEGA BUSINESS ACADEMY LTD

Balance sheet As at 31st March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets:	3	1,165	1,054
Total fixed assets:		<u>1,165</u>	<u>1,054</u>
Current assets			
Debtors:		4,520	-
Cash at bank and in hand:		-	775
Total current assets:		<u>4,520</u>	<u>775</u>
Creditors: amounts falling due within one year		14,974	3,556
Net current assets (liabilities):		<u>(10,454)</u>	<u>(2,781)</u>
Total assets less current liabilities:		<u>(9,289)</u>	<u>(1,727)</u>
Total net assets (liabilities):		<u><u>(9,289)</u></u>	<u><u>(1,727)</u></u>

The notes form part of these financial statements

OMEGA BUSINESS ACADEMY LTD

Balance sheet As at 31st March 2016 continued

	Notes	2016 £	2015 £
Capital and reserves			
Called up share capital:	4	1	1
Profit and Loss account:		(9,290)	(1,728)
Total shareholders funds:		<u>(9,289)</u>	<u>(1,727)</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 21 December 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: SAMUEL SUNDAY OLATUNJI

Status: Director

The notes form part of these financial statements

OMEGA BUSINESS ACADEMY LTD

Notes to the Financial Statements for the Period Ended 31st March 2016

1. Accounting policies

Basis of measurement and preparation of accounts

These accounts have been prepared under the historical cost basis

Turnover policy

Turnover represents net invoiced sales of goods excluding VAT

Tangible fixed assets depreciation policy

Depreciation Office Equipment 25%

OMEGA BUSINESS ACADEMY LTD

Notes to the Financial Statements for the Period Ended 31st March 2016

2 . Turnover

The turnover is attributed to the principal activities of the company.

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Notes to the Financial Statements for the Period Ended 31st March 2016

3. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2015:	-	-	-	1,054	-	1,054
Additions:	-	-	-	500	-	500
At 31st March 2016:	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,554</u>	<u>-</u>	<u>1,554</u>
Net book value						
At 31st March 2016:	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,554</u>	<u>-</u>	<u>1,165</u>
At 31st March 2015:	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,054</u>	<u>-</u>	<u>1,054</u>

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Notes to the Financial Statements for the Period Ended 31st March 2016

4. Called up share capital

Allotted, called up and paid

Previous period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2016
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

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Notes to the Financial Statements for the Period Ended 31st March 2016

5. Capital commitments

There were no capital commitments as at 31:03:16
