

REGISTERED NUMBER: 07992821 (England and Wales)

Abbreviated Accounts
for the Year Ended 30 June 2016
for
AZoNetwork UK Ltd

SATURDAY



A5H7AVLM

A25

08/10/2016

#160

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2016**

	Page
Report of the Independent Auditors on the Abbreviated Accounts	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**Report of the Independent Auditors to
AZoNetwork UK Ltd
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages two to four, together with the full financial statements of AZoNetwork UK Ltd for the year ended 30 June 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

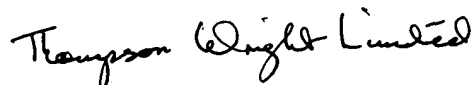
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Jeremy Bostock BA FCA (Senior Statutory Auditor)
for and on behalf of Thompson Wright Limited
Chartered Accountants
and Statutory Auditors
Ebenezer House
Ryecroft
Newcastle under Lyme
Staffordshire
ST5 2BE

31 August 2016

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	69,499	53,125
Tangible assets	3	<u>44,446</u>	<u>44,894</u>
		113,945	98,019
CURRENT ASSETS			
Debtors		372,241	332,772
Cash at bank and in hand		<u>500,759</u>	<u>205,345</u>
		873,000	538,117
CREDITORS			
Amounts falling due within one year		<u>962,638</u>	<u>760,513</u>
NET CURRENT LIABILITIES		(89,638)	(222,396)
TOTAL ASSETS LESS CURRENT LIABILITIES		24,307	(124,377)
PROVISIONS FOR LIABILITIES		<u>5,242</u>	<u>7,567</u>
NET ASSETS/(LIABILITIES)		<u>19,065</u>	<u>(131,944)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>18,965</u>	<u>(132,044)</u>
SHAREHOLDERS' FUNDS		<u>19,065</u>	<u>(131,944)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 August 2016 and were signed by:



I Birkby - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Revenue is recognised as the company becomes entitled to consideration for the services supplied. Therefore, turnover includes the element of work completed but not yet invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Tangible fixed assets are stated at cost net of depreciation and any provision for impairment.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Website development costs

The accounting standards have been prepared in accordance with the FRSSE, with exception to website development costs which have followed UITF 29 to show a true and fair override.

Website development costs are recognised at cost incurred in payment to contractors and employees on the development of new websites. They have a infinite life and are not amortised. The useful life is reviewed annually to determine whether circumstances continue to support an indefinite useful life assessment.

AZoNetwork UK Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	53,125
Additions	16,374
	<u>69,499</u>
At 30 June 2016	<u>69,499</u>
NET BOOK VALUE	
At 30 June 2016	<u>69,499</u>
At 30 June 2015	<u>53,125</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	67,814
Additions	8,256
Disposals	(1,023)
	<u>75,047</u>
At 30 June 2016	<u>75,047</u>
DEPRECIATION	
At 1 July 2015	22,920
Charge for year	7,997
Eliminated on disposal	(316)
	<u>30,601</u>
At 30 June 2016	<u>30,601</u>
NET BOOK VALUE	
At 30 June 2016	<u>44,446</u>
At 30 June 2015	<u>44,894</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

AZoM.com Ltd (incorporated in Australia) is regarded by the director as being the company's ultimate parent company.

Consolidated accounts can be obtained from AZoM.com Ltd at Suite 24, 90 Mona Vale Road, Mona Vale, Sydney, NSW 2013 Australia.