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REGISTERED NUMBER: 07992821 (England and Wales)

Abbreviated Accounts

for the Year Ended 30 June 2014

for

AZoNetwork UK Ltd



AZoNetwork UK Ltd

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2014

	Page
Report of the Independent Auditors on the Abbreviated Accounts	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Report of the Independent Auditors to
AZoNetwork UK Ltd
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages two to four, together with the full financial statements of AZoNetwork UK Ltd for the year ended 30 June 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Thompson Wright Limited

Jeremy Bostock BA FCA (Senior Statutory Auditor)
for and on behalf of Thompson Wright Limited
Chartered Accountants
and Statutory Auditors
Ebenezer House
Ryecroft
Newcastle under Lyme
Staffordshire
ST5 2BE

1 September 2014

AZoNetwork UK Ltd (Registered number: 07992821)

Abbreviated Balance Sheet
30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Intangible assets	2		30,625		13,125
Tangible assets	3		42,138		31,330
			72,763		44,455
CURRENT ASSETS					
Debtors		335,127		15,500	
Cash at bank and in hand		307,127		17,299	
		642,254		32,799	
CREDITORS					
Amounts falling due within one year		820,992		63,810	
NET CURRENT LIABILITIES			(178,738)		(31,011)
TOTAL ASSETS LESS CURRENT LIABILITIES			(105,975)		13,444
PROVISIONS FOR LIABILITIES			6,705		4,544
NET (LIABILITIES)/ASSETS			(112,680)		8,900
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(112,780)		8,800
SHAREHOLDERS' FUNDS			(112,680)		8,900

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 September 2014 and were signed by:



I Birkby - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The accounts have been prepared on the going concern basis. At 30th June 2014, the company had an excess of current liabilities over current assets of £178,738 (2013: £31,011.) Total liabilities over total assets were in excess of £112,680.

The company's forecasts and projections show that the company will continue to operate within the group's funding facilities as the company continues to receive financial support from its parent company AZoM.com Ltd.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Revenue is recognised as the company becomes entitled to consideration for the services supplied. Therefore, turnover includes the element of work completed but not yet invoiced.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	15% on reducing balance
Computer equipment	-	15% on reducing balance

Tangible fixed assets are stated at cost net of depreciation and any provision for impairment.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Website development costs
The accounting standards have been prepared in accordance with the FRSSE, with exception to website development costs which have followed UITF 29 to show a true and fair override.

Website development costs are recognised at cost incurred in payment to contractors and employees on the development of new websites. They have a infinite life and are not amortised. The useful life is reviewed annually to determine whether circumstances continue to support an indefinite useful life assessment.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	13,125
Additions	17,500
At 30 June 2014	30,625
NET BOOK VALUE	
At 30 June 2014	30,625
At 30 June 2013	13,125

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	38,858
Additions	18,245
At 30 June 2014	57,103
DEPRECIATION	
At 1 July 2013	7,528
Charge for year	7,437
At 30 June 2014	14,965
NET BOOK VALUE	
At 30 June 2014	42,138
At 30 June 2013	31,330

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
100	Ordinary	£1	100	100

5. ULTIMATE PARENT COMPANY

AZoM.com Ltd (incorporated in Australia) is regarded by the director as being the company's ultimate parent company.

Consolidated accounts can be obtained from AZoM.com Ltd at Suite 24, 90 Mona Vale Road, Mona Vale, Sydney, NSW 2013 Australia.