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LONG MELFORD OPEN SPACES CIC

Company Number 7992021

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

SATURDAY



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29/07/2017

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COMPANIES HOUSE

Long Melford Open Spaces CIC

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LONG MELFORD OPEN SPACES CIC

DIRECTORS REPORT FOR THE YEAR ENDED 31 MARCH 2017

The directors present their report with the financial statements of the company for the year ended 31 March 2017

Full Name Long Melford Open Spaces CIC

Company Registration number 7992021

Registered address 37 High Street
Long Melford
SUDBURY
SUFFOLK
CO10 9BD

Bankers HSBC
46 Market Hill
Sudbury
Suffolk
CO10 2ES

Directors — Mr Reginald McKenna
Ms Rosemary A Eade – Company Secretary
Mr Peter J Turner
Mr John M Nunn
Mr Alan R H Anstead
Mr Graham K Eade

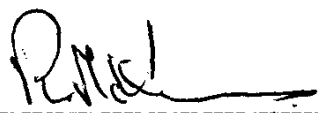
The principal activity of the company is the MANAGING OPEN SPACES IN
LONG MELFORD, SUFFOLK

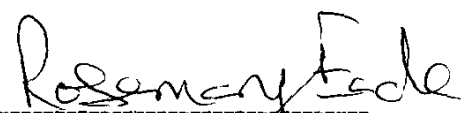
The Company is limited by guarantee and does not have any share capital.

Every member of the Company undertakes to contribute to the assets of the Company in the event of the Company being wound up during the time that they are members or within one year afterwards for payments of the debts and liabilities of the Company before the time at which they ceased to be a member, such amounts as may be required not exceeding £1.

The directors declare that they have approved the directors report above.

Signed on behalf of the company's directors on 27-07-2017

Signed 
Reginald McKenna

Signed 
Rosemary A Eade

LONG MELFORD OPEN SPACES CIC

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2017

31.03.16

		Total £
	Income	
5,210	Grants	6,700
31	Other Income – Fund Raising	0
1,542	Donations	3,481
6	Interest received	2
-----		-----
6789	Total Income	10,183
-----		-----
	Expenses	
2,704	Contractor Labour	2,704
2,660	Equipment Repairs & renewals	822
199	Upkeep of toilets & Park grounds	810
0	Filing Fees	163
274	Fuel	345
1,116	Equipment Hire	0
195	Training – H & S & First aid	61
150	Accountancy	150
526	Sundry Expenses	200
0	Insurance	762
0	Bank Charges	0
899	Community projects	250
513	Motor Vehicle running costs	673
1,617	Depreciation	4,911
-----		-----
10,853	Total Expenditure	11,851
-----		-----
<u>(4,064)</u>	Net income /(loss)	(1,668)

LONG MELFORD OPEN SPACES CIC

BALANCE SHEET AS AT 31 MARCH 2017

31.03.16		Total £
7,248	Fixed Assets	6,049
	Current Assets	
7,221	Cash at bank and in hand	6,140
	Current Liabilities	
(62)	Accounts Payable	200
(900)	Accruals, amounts falling due within one year	150

		(350)
-----		-----
13,507	Net Current assets	11,839
-----		-----
13,507	Total assets less liabilities	11,839
(2,500)	Deferred Funding	(2,500)
-----		-----
<u>11,007</u>	Reserves carried forward	<u>9,339</u>
	Represented by:	
(6,496)	Underspend/(overspend) for the year	(1668)
12,676	Unrestricted funds brought forward	11,007
4,827	Adjustment on re-stating fixed assets	0
-----		-----
<u>11,007</u>	Unrestricted funds	<u>9,339</u>

For the year to 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

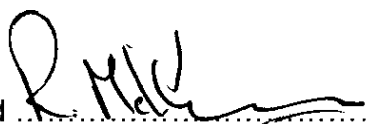
The members have not required the company to obtain an audit under section 476 of the Companies Act 2006

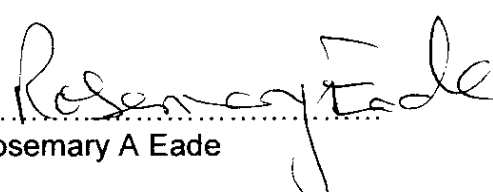
The directors acknowledge their responsibility for complying with the requirements of the Act in respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

The directors declare that they approve the accounts above on:.....

Approved by the board and signed on it's behalf27-07-2017

Signed 
Reginald McKenna

Signed 
Rosemary A Eade

ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention and applicable accounting standards.

Income

Income represents grants received from Long Melford Parish Council. Income has also been raised from donations & fundraising events.

Fixed Assets

Depreciation – 25%

Original cost – Equipment	£16,195
Additions	<u>3,712</u>
	<u>£19,907</u>
Accumulated Depreciation – re-stated	£8,947
Depreciation for the year	<u>4,911</u>
	<u>13,858</u>
Net Book Value	<u>£6,049</u>

Basis of accounting

The income and expenditure has been accounted for on the accruals basis.

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Long Melford Open Spaces C.I.C.

Company Number

7992021

Year Ending

31-03-2017

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

Since the start of the project (April 2012) our first aim has been to develop an active volunteer group who would be prepared to help improve the facilities at both Melford Walk and at the Melford Country Park.

This has been a very successful initiative with our volunteer numbers now in excess 70. During the past 12 months they have contributed approximately 800 man hours to the renovation, clearance and maintenance work at both locations and the development of a new pond.

The improved facilities has resulted in many more Long Melford residents and people from much further afield regularly using the sites.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Our membership steering group, volunteers, Parish Councilors, Long Melford residents and people from the surrounding area are our stakeholder group.

During the past year we have continued to consult the group via the village magazine. The feedback we have received has resulted in us developing our facilities further and particularly through establishing a good working relationship with the local school and parents as well as the village Scout and Guide groups that has further established the forest school and a play areas for young children. Much work is still needed in this area, for instance - bird watching hides - that will be undertaken during 2017-18.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – Please insert details of any remuneration received by the Directors, even if already stated in the accounts. If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received by any of the Directors.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

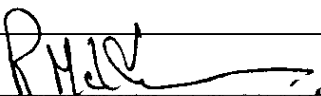
(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House or the Department of Enterprise, Trade and Investment, as appropriate)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date **27/07/2017**

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Reginald McKenna	
37 Sampson Drive, Long Melford	
CO10 9TF	
Tel 01787 371812	
DX Number	DX Exchange

When you have completed and signed the form please send it to the Registrar of Companies:
Companies House, Crown Way, Cardiff, CF14 3UZ **DX 33050 Cardiff**
for companies registered in England and Wales

or

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB **DX235 Edinburgh**
for companies registered in Scotland **or LP – 4 Edinburgh 2**

or

Companies Registry, Department of Enterprise, Trade and Investment, Waterfront Plaza, 8
Laganbank Road Belfast BT1 3BS
for companies registered in Northern Ireland