

# **LONG MELFORD OPEN SPACES CIC**

Company Number 7992021

## **FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

FRIDAY  
WEDNESDAY



\*A5YJI7MX\*

A22 20/01/2017 #158

COMPANIES HOUSE

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A13 14/12/2016 #153

COMPANIES HOUSE

## **Long Melford Open Spaces CIC**

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## **LONG MELFORD OPEN SPACES CIC**

### **DIRECTORS REPORT FOR THE YEAR ENDED 31 MARCH 2016**

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The directors present their report with the financial statements of the company for the year ended 31 March 2016

Full Name Long Melford Open Spaces CIC

Company Registration number 7992021

Registered address 37 High Street  
Long Melford  
SUDBURY  
SUFFOLK  
CO10 9BD

Bankers HSBC  
46 Market Hill  
Sudbury  
Suffolk  
CO10 2ES

Directors — Mr Reginald McKenna  
Ms Rosemary A Eade – Company Secretary  
Mr Peter J Turner  
Mr John M Nunn  
Mr Alan R H Anstead  
Mr Graham K Eade  
Mr Steve Dudden

The principal activity of the company is the maintenance of Country Park.

The Company is limited by guarantee and does not have any share capital

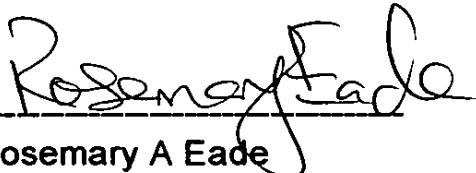
Every member of the Company undertakes to contribute to the assets of the Company in the event of the Company being wound up during the time that they are members or within one year afterwards for payments of the debts and liabilities of the Company before the time at which they ceased to be a member, such amounts as may be required not exceeding £1.

The directors have agreed to have the fixed assets re-stated so that they are depreciated over 4 years & not written off in the year of purchase.

The directors declare that they have approved the directors' report above

Signed on behalf of the company's directors on . . 26 July  
2016 ... ..

Signed   
Reginald McKenna

Signed   
Rosemary A Eade

**LONG MELFORD OPEN SPACES CIC**

**INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2016**

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**31.03.15**

|              |                              | <b>Total<br/>£</b> |
|--------------|------------------------------|--------------------|
|              | <b>Income</b>                |                    |
| 9000         | Grants                       | 5,210              |
| 83           | Other Income – Fund Raising  | 31                 |
| 591          | Donations                    | 1,542              |
| 7            | Interest received            | 6                  |
| -----        |                              | -----              |
| 9,681        | <b>Total Income</b>          | <b>6,789</b>       |
| -----        |                              | -----              |
|              | <b>Expenses</b>              |                    |
| 2,704        | Contractor Labour            | 2,704              |
| 998          | Equipment Repairs & renewals | 2,660              |
| 271          | Upkeep of toilets            | 199                |
| 121          | Equipment purchases          | 0                  |
| 202          | Fuel                         | 274                |
| 0            | Equipment Hire               | 1,116              |
| 0            | Training – H & S & First aid | 195                |
| 150          | Accountancy                  | 150                |
| 419          | Sundry Expenses              | 526                |
| 126          | Insurance                    | 0                  |
| 30           | Bank Charges                 | 0                  |
| 0            | Community projects           | 899                |
| 0            | Motor Vehicle running costs  | 513                |
| 0            | Depreciation                 | 1,617              |
| -----        |                              | -----              |
| 5,021        | <b>Total Expenditure</b>     | <b>10,853</b>      |
| -----        |                              | -----              |
| <u>4,660</u> | <b>Net income /(loss)</b>    | <b>(4,064)</b>     |

# **LONG MELFORD OPEN SPACES CIC**

## **BALANCE SHEET AS AT 31 MARCH 2016**

31 03 15

|               |                                               | Total<br>£    |
|---------------|-----------------------------------------------|---------------|
| 0             | <b>Fixed Assets</b>                           | 7,248         |
|               | <b>Current Assets</b>                         |               |
| 12,826        | Cash at bank and in hand                      | 7,221         |
|               | <b>Current Liabilities</b>                    |               |
| 0             | Accounts Payable                              | 62            |
| (150)         | Accruals, amounts falling due within one year | 900           |
|               |                                               | -----         |
|               |                                               | (962)         |
| -----         |                                               | -----         |
| 12,676        | <b>Net Current assets</b>                     | 13,507        |
| -----         |                                               | -----         |
| 12,676        | <b>Total assets less liabilities</b>          | 13,507        |
| 0             | <b>Deferred Funding</b>                       | (2,500)       |
| -----         |                                               | -----         |
| <u>12,676</u> | <b>Reserves carried forward</b>               | <u>11,007</u> |
|               | <b>Represented by:</b>                        |               |
| 4,660         | Underspend/(overspend) for the year           | (6,496)       |
| 8,016         | Unrestricted funds brought forward            | 12,676        |
|               | Adjustment on re-stating fixed assets         | 4,827         |
| -----         |                                               | -----         |
| <u>12,676</u> | <b>Unrestricted funds</b>                     | <u>11,007</u> |

For the year to 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

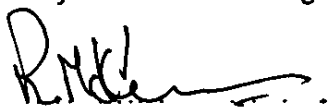
The members have not required the company to obtain an audit under section 476 of the Companies Act 2006

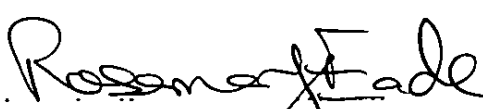
The directors acknowledge their responsibility for complying with the requirements of the Act in respect to accounting records and preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies, subject to small companies' regime

The directors declare that they approve the accounts above on 26 July 2016

Approved by the board and signed on its behalf

Signed   
Reginald McKenna

Signed   
Rosemary A Eade

## **ACCOUNTING POLICIES**

### **Accounting Convention**

The accounts have been prepared under the historical cost convention and applicable accounting standards

#### **Income**

Income represents grants received from Long Melford Parish Council. Income has also been raised from donations & fundraising events

#### **Fixed Assets**

Fixed assets have been written off in the year of purchase. The accounting basis has now been changed to depreciate assets over 4 years. The accounts reflect the re-statement of fixed assets retrospectively

|                                           |               |
|-------------------------------------------|---------------|
| Original cost – Equipment                 | £9,725        |
| Additions                                 | <u>6,470</u>  |
|                                           | <u>16,195</u> |
| Accumulated Depreciation – re-stated      | £4,899        |
| Depreciation on previous years' purchases | 2,431         |
| Depreciation for the year                 | <u>1,617</u>  |
|                                           | <u>8,947</u>  |
| Net Book Value                            | <u>£7,248</u> |

#### **Basis of accounting**

The income and expenditure has been accounted for on the accruals basis

100340/15

**CIC 34****Community Interest Company Report**For official use  
(Please leave blank)Please  
complete in  
typescript, or  
in bold black  
capitalsCompany Name in  
full

Long Melford Open Spaces C I C.

Company Number

7992021

Year Ending

31-03-2016

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

Since the start of the project (April 2012) our first aim has been to develop an active volunteer group who would be prepared to help improve the facilities at both Melford Walk and at the Melford Country Park.

This has been a very successful initiative with our volunteer numbers now in excess 70. During the past 12 months they have contributed approximately 1,000 man hours to the renovation, clearance and maintenance work at both locations and the development of a new pond.

The improved facilities has resulted in many more Long Melford residents and people from much further afield regularly using the sites.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)



**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

Our membership steering group, volunteers, Parish Councilors, Long Melford residents and people from the surrounding area are our stakeholder group

During the past year we have consulted the group via the village newsletter. The feedback we have received has resulted in us developing our facilities further and particularly through establishing a working relationship with the local school and parents as well as the village Scout and Guide groups that has further established the forest school and a play areas for young children. Much work is still needed in this area that will be undertaken during 2016-17.

*(If applicable, please just state "A social audit report covering these points is attached")*

**PART 3 – DIRECTORS' REMUNERATION** – Please insert details of any remuneration received by the Directors, even if already stated in the accounts If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received by any of the Directors

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

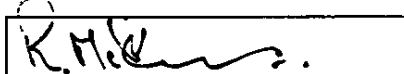
*(Please continue on separate continuation sheet if necessary)*

**(N.B. Please enclose a cheque for £15 payable to Companies House or the Department of Enterprise, Trade and Investment, as appropriate)**

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date

09/12/2016

*Office held (delete as appropriate) Director/Secretary*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

|                                |             |
|--------------------------------|-------------|
| Reginald McKenna               |             |
| 37 Sampson Drive, Long Melford |             |
| CO10 9TF                       |             |
| Tel 01787 371812               |             |
| DX Number                      | DX Exchange |

When you have completed and signed the form please send it to the Registrar of Companies  
**Companies House, Crown Way, Cardiff, CF14 3UZ** **DX 33050 Cardiff**  
for companies registered in England and Wales

or

**Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB**  
for companies registered in Scotland

**DX235 Edinburgh**  
**or LP – 4 Edinburgh 2**

or

**Companies Registry, Department of Enterprise, Trade and Investment, Waterfront Plaza, 8 Laganbank Road Belfast BT1 3BS**  
for companies registered in Northern Ireland