REGISTERED NUMBER: 07987021 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Strood Motor Centre Limited

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Company Information
for the Year Ended 31 March 2017

DIRECTOR:	G Jenner
REGISTERED OFFICE:	2-4 Gravesend Road Strood Rochester Kent ME2 3PJ
REGISTERED NUMBER:	07987021 (England and Wales)
ACCOUNTANTS:	Pemberton Professionals Limited 9 Acton Hill Mews Uxbridge Road London W3 9QN

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		150,000		150,000
CURRENT ASSETS					
Stocks		540,231		800,750	
Debtors	5	116,275		115,255	
Cash at bank and in hand		348,558		180,114	
		1,005,064		1,096,119	
CREDITORS					
Amounts falling due within one year	6	194,809		162,121	
NET CURRENT ASSETS			810,255		933,998
TOTAL ASSETS LESS CURRENT LIABILITIES			960,255		1,083,998
CREDITORS					
Amounts falling due after more than one year	7		671,559		862,059
NET ASSETS			288,696		221,939
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			288,695		221,938
SHAREHOLDERS' FUNDS			288,696		221,939

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2017 and were signed by:

G Jenner - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Strood Motor Centre Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2016	150,000	25,000	3,000	2,200	180,200
Disposals	-	(25,000)	(3,000)	(2,200)	(30,200)
At 31 March 2017	150,000	-	-	-	150,000
DEPRECIATION					
At 1 April 2016	-	25,000	3,000	2,200	30,200
Eliminated on disposal	-	(25,000)	(3,000)	(2,200)	(30,200)
At 31 March 2017	-	-	-	-	-
NET BOOK VALUE					
At 31 March 2017	150,000	-	-	-	150,000
At 31 March 2016	150,000	-	-	-	150,000

continued...

Notes to the Financial Statements - continued for the Year Ended 31 March 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	116,275	115,255

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	36,412	-
Trade creditors	127,175	125,159
Tax	16,689	20,679
Socia security and other taxes	113	12
VAT	11,031	12,882
Accrued expenses	3,389	3,389
	194,809	162,121

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Other loans more 5yrs non-instl	262,750	262,750
Directors loan account	408,809	599,309
	671,559	862,059

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	262,750	262,750

8. ULTIMATE CONTROLLING PARTY

The controlling party is G Jenner.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.