

Company Registration No. 07984521 (England and Wales)

LUXURY LIGHTING AND ELECTRICAL SUPPLIES LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

LUXURY LIGHTING AND ELECTRICAL SUPPLIES LTD

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LUXURY LIGHTING AND ELECTRICAL SUPPLIES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		20,000		40,000
Tangible assets	2		399		460
			<u>20,399</u>		<u>40,460</u>
Current assets					
Stocks		30,451		29,581	
Debtors		1,011		1,400	
Cash at bank and in hand		-		7,658	
		<u>31,462</u>		<u>38,639</u>	
Creditors: amounts falling due within one year		<u>(145,029)</u>		<u>(161,081)</u>	
Net current liabilities			<u>(113,567)</u>		<u>(122,442)</u>
Total assets less current liabilities			<u>(93,168)</u>		<u>(81,982)</u>
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(3,469)</u>
			<u>(93,168)</u>		<u>(85,451)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(93,268)</u>		<u>(85,551)</u>
Shareholders' funds			<u>(93,168)</u>		<u>(85,451)</u>

LUXURY LIGHTING AND ELECTRICAL SUPPLIES LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 September 2016

Mr J A Riches
Director

Company Registration No. 07984521

LUXURY LIGHTING AND ELECTRICAL SUPPLIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold
Computer equipment
Fixtures, fittings & equipment

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2015	100,000	840	100,840
Additions	-	40	40
	<u>100,000</u>	<u>880</u>	<u>100,880</u>
At 31 March 2016	100,000	880	100,880
Depreciation			
At 1 April 2015	60,000	381	60,381
Charge for the year	20,000	100	20,100
	<u>80,000</u>	<u>481</u>	<u>80,481</u>
At 31 March 2016	80,000	481	80,481
Net book value			
At 31 March 2016	<u>20,000</u>	<u>399</u>	<u>20,399</u>
At 31 March 2015	<u>40,000</u>	<u>460</u>	<u>40,460</u>

LUXURY LIGHTING AND ELECTRICAL SUPPLIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.