

AMENDED

Registered Number 07983521
SERALIA YACHTING LIMITED
Micro-entity Accounts
31 March 2017

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COMPANIES HOUSE

AMENDED

SERALIA YACHTING LIMITED

Micro-entity Income Statement as at 31 March 2017

	01/04/2016 - 31/03/2017	01/04/2015 - 31/03/2016
	€	€
Administration Expenses	0	-1,594
Depreciation Expenses	-42,222	-3,000
Operating Loss	<u>-42,222</u>	<u>-4,594</u>
Net Result for the Financial Year	<u><u>-42,222</u></u>	<u><u>-4,594</u></u>

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SERALIA YACHTING LIMITED

Micro-entity Balance Sheet as at 31 March 2017

	Notes	31/03/2017 €	31/03/2016 €
Fixed assets			
Tangible	3	760,000	802,222
Total Fixed Assets		<u>760,000</u>	<u>802,222</u>
Total Assets		<u>760,000</u>	<u>802,222</u>
Creditors			
Creditors : Amounts falling due within one year	2	-52,993	-52,993
Net current assets (Liabilities)		<u>-52,993</u>	<u>-52,993</u>
Total assets less current liabilities		<u>707,007</u>	<u>749,229</u>
Total Net assets (liabilities)		<u>707,007</u>	<u>749,229</u>
Capital and reserves			
Called up share capital	3	1,195	1,195
Revaluation Reserves		793,444	793,444
Profit and Loss Account		-87,632	-45,410
Total Shareholders funds		<u>707,007</u>	<u>749,229</u>

- a. For the year ending 31 March 2017, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies house subject to the small companies regime.
- e. **Prior Year Adjustment**
The company conducted a revaluation of its yacht which was not recorded in the books and records along with the associated depreciation charge in the Financial years ended from 31 March 2016.
Under UK GAAP a prior year adjustment is made for a change in accounting policy or for a fundamental error. A fundamental error is defined by FRS 3 as an error of such significance as to destroy the true and fair view of the Financial Statements. The Prior year error was considered to be fundamental and was corrected by retrospective restatement of the 2016 comparative numbers to address this.
- f. The exchange rate 1.19501 which was used to convert the Share Capital from GBP to EUR was taken from Oanda.com at historical rate, Date: 9 March 2012.

The Financial Statements of Seralia Yachting Limited were approved by the Board of Directors on the 15 June 2017.

FENCHURCH MARINE SERVICES LIMITED
DIRECTOR of Seralia Yachting Limited

AMENDED

SERALIA YACHTING LIMITED

NOTES TO THE MICRO-ENTITY ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2017

1 Share Capital

	31/03/2017 Number of shares	31/03/2017 €	31/03/2016 Number of shares	31/03/2016 €
Authorised				
Ordinary shares of GBP 1 @ €1,19501 each	1,000	1,195	1,000	1,195
Issued and fully paid				
Issue of shares	1,000	1,195	1,000	1,195
Balance at 31 March	1,000	1,195	1,000	1,195

Authorised

Under its Memorandum the Company fixed its share capital at 1,000 ordinary shares of nominal value of GBP 1 @ €1,19501 each.

2 Creditors

Shareholder Current Account

	31/03/2017 €	31/03/2016 €
	-52,993	-52,993
	-52,993	-52,993

3 Fixed Assets

Cost

	31/03/2017 €	31/03/2016 €
At 01/04	844,444	844,444
Additions	0	0
At 31/3	844,444	844,444

Depreciation

At 01/04	42,222	0
Charge for the year	42,222	42,222
At 31/3	84,444	42,222

Net Book Value

At the end of the financial year	760,000	802,222
At the beginning of the financial year	802,222	844,444