

Registered Number : 07982821
England and Wales

BLACK FOX METALCRAFT LTD

Unaudited Filleted Financial Statements

Period of accounts

Start date: 01 April 2016

End date: 31 March 2017

BLACK FOX METALCRAFT LTD
Contents Page
For the year ended 31 March 2017

Company Information

Statement of Financial Position

Notes to the Financial Statement

BLACK FOX METALCRAFT LTD
Company Information
For the year ended 31 March 2017

Directors	Richard Phizacklea Jennifer Reed
Registered Number	07982821
Registered Office	12 Kingston Drive Sale Manchester M33 2FS
Accountants	Peers & Associates Limited 18 Hardys Drive Hardys Gate Manchester M26 2TL

BLACK FOX METALCRAFT LTD
Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible fixed assets	2	187	459
		187	459
Current assets			
Stocks	3	2,620	2,731
Debtors	4	1,465	824
Cash at bank and in hand		8,076	3,172
		12,161	6,727
Creditors: amount falling due within one year	5	(22,028)	(19,671)
Net current assets		(9,867)	(12,944)
Total assets less current liabilities		(9,680)	(12,485)
Provisions for liabilities	6	(36)	(92)
Net assets		(9,716)	(12,577)
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		(9,718)	(12,579)
Shareholders funds		(9,716)	(12,577)

For the year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The directors have elected not to include the profit and loss account within the financial statements.

Signed on behalf of the board of directors

Richard Phizacklea
Director

Jennifer Reed
Director

Date approved by the board: 13 November 2017

BLACK FOX METALCRAFT LTD
Notes to the Financial Statements
For the year ended 31 March 2017

Statutory Information

Black Fox Metalcraft Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 07982821. The registered office is 12 Kingston Drive, Sale, Cheshire, M33 2FS. The trading address is Unit 0, Samuel Street, Failsworth, M35 0DE.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

These financial statements for the year ended 31 March 2017 have been prepared to comply with FRS 102 Section 1A small entities.

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Statement of cash flows

The company has used the exemption available under FRS 102 Section 1A small entities to not disclose a statement of Cash flows in the accounts

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of any trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Explanation of Transition

This is the second year that the company has produced accounts in accordance with FRS 102 Section 1A small entities. There have been no issues or reconciliations required.

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are included at cost less depreciation and any impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25 Reducing Balance
---------------------	---------------------

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacture/completion.

Provisions for liabilities

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Tangible fixed assets

Cost or Valuation	Plant and Machinery	Total
	£	£
At 01 April 2016	1,450	1,450
Additions	-	-
Disposals	-	-
At 31 March 2017	1,450	1,450
Depreciation		
At 01 April 2016	991	991
Charge for year	272	272
On disposals	-	-
At 31 March 2017	1,263	1,263
Net book values		
Closing balance as at 31 March 2017	187	187
Opening balance as at 01 April 2016	459	459

3. Stocks	2017	2016
	£	£
Stocks	2,620	2,731
	2,620	2,731

4. Debtors: amounts falling due within one year	2017	2016
	£	£
Trade Debtors	1,012	474
Prepayments & Accrued Income	244	242
Other Debtors	209	108
	1,465	824

5. Creditors: amount falling due within one year	2017	2016
	£	£
Trade Creditors	200	1,008
PAYE & Social Security	439	607
Accrued Expenses	960	1,028
Other Creditors	1	0
Director: Richard Phizacklea	10,214	9,359
Director: Jennifer Reed	10,214	7,669
	22,028	19,671

6. Provisions for liabilities	2017	2016
	£	£
Deferred Tax	36	92
	36	92

7. Share Capital		
Allotted	2017	2016
	£	£
2 Class A shares of £1.00 each	2	2
	2	2

8. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2017	2016	2017	2016
	£	£	£	£
Mr Richard Phizacklea	(854)	(1,874)	(10,214)	(9,359)
Miss Jennifer Reed	(2,544)	(1,874)	(10,214)	(7,669)

9. Statement of Changes in Equity

The company has used the exemption available under FRS 102 Section 1A small entities to not disclose a statement of Changes in Equity in the accounts

10. Average Number of Employees

The average number of employees during the year was 2.

11. Post Balance Sheet Events

There were no post balance sheet events which need reporting in these financial statements.

12. Income Statement and Directors Report

The income statement and directors report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.