

Company Registration No. 07982021 (England and Wales)

JO FISHER & CO LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
PAGES FOR FILING WITH REGISTRAR

JO FISHER & CO LIMITED

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JO FISHER & CO LIMITED

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		3,288		3,230
Current assets					
Debtors	4	1,468		10,791	
Cash at bank and in hand		6,744		10,612	
		<u>8,212</u>		<u>21,403</u>	
Creditors: amounts falling due within one year	5	<u>(10,509)</u>		<u>(7,752)</u>	
Net current (liabilities)/assets			(2,297)		13,651
Total assets less current liabilities			<u>991</u>		<u>16,881</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			891		16,781
Total equity			<u>991</u>		<u>16,881</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 11 December 2017

Mrs JD Fisher
Director

Company Registration No. 07982021

JO FISHER & CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

Jo Fisher & Co Limited is a private company limited by shares incorporated in England and Wales. The registered office is 58 Haywain Close, Shiphay, Torquay, Devon, TQ2 7SG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business. The fair value of consideration takes into account trade discounts.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% reducing balance
Computers	33% straight line
Buildings	33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

JO FISHER & CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

(Continued)

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.5 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2016 - 1).

3 Tangible fixed assets

	Plant and machinery etc	Buildings	Total
	£	£	£
Cost			
At 1 April 2016	3,809	8,429	12,238
Additions	1,349	-	1,349
	<u>5,158</u>	<u>8,429</u>	<u>13,587</u>
At 31 March 2017	5,158	8,429	13,587
Depreciation and impairment			
At 1 April 2016	3,001	6,007	9,008
Depreciation charged in the year	491	800	1,291
	<u>3,492</u>	<u>6,807</u>	<u>10,299</u>
At 31 March 2017	3,492	6,807	10,299
Carrying amount			
At 31 March 2017	<u>1,666</u>	<u>1,622</u>	<u>3,288</u>
At 31 March 2016	<u>808</u>	<u>2,422</u>	<u>3,230</u>

JO FISHER & CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

4 Debtors	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	710	8,844
Other debtors	758	1,947
	<u>1,468</u>	<u>10,791</u>
	<u><u>1,468</u></u>	<u><u>10,791</u></u>
5 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	-	752
Corporation tax	3,789	6,000
Other creditors	6,720	1,000
	<u>10,509</u>	<u>7,752</u>
	<u><u>10,509</u></u>	<u><u>7,752</u></u>
6 Called up share capital	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

7 Directors' transactions

Advances or credits have been granted by the company to its directors as follows:

Description	% Rate	Opening balance £	Amounts advanced £	Amounts repaid £	Closing balance £
One director	-	1,098	22,902	(30,360)	(6,360)
		<u>1,098</u>	<u>22,902</u>	<u>(30,360)</u>	<u>(6,360)</u>
		<u><u>1,098</u></u>	<u><u>22,902</u></u>	<u><u>(30,360)</u></u>	<u><u>(6,360)</u></u>

The aforementioned advances are a joint account with the directors spouse and are unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.