

Shakespeare Taverns (Cardiff) Ltd

Unaudited Filleted Financial Statements
for the Year Ended 31 March 2023

Melrose (UK) Limited
8 St Mary Street
Thornbury
Bristol
BS35 2AB

Shakespeare Taverns (Cardiff) Ltd

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Shakespeare Taverns (Cardiff) Ltd

Company Information

Director Mr Mark Anthony Trott

Registered office Unit 18 Plasnewydd
Whitchurch
Cardiff
South Glamorgan
CF14 1NR

Accountants Melrose (UK) Limited
8 St Mary Street
Thornbury
Bristol
BS35 2AB

Shakespeare Taverns (Cardiff) Ltd

(Registration number: 07981663)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	23,735	8,185
Current assets			
Stocks	<u>5</u>	13,560	13,209
Debtors	<u>6</u>	32,297	13,037
Cash at bank and in hand		<u>96,926</u>	<u>127,253</u>
		142,783	153,499
Creditors: Amounts falling due within one year	<u>7</u>	<u>(80,374)</u>	<u>(66,455)</u>
Net current assets		<u>62,409</u>	<u>87,044</u>
Net assets		<u>86,144</u>	<u>95,229</u>
Capital and reserves			
Called up share capital	<u>8</u>	1	1
Retained earnings		<u>86,143</u>	<u>95,228</u>
Shareholders' funds		<u>86,144</u>	<u>95,229</u>

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 21 December 2023

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Mr Mark Anthony Trott
Director

Shakespeare Taverns (Cardiff) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Unit 18 Plasnewydd
Whitchurch
Cardiff
South Glamorgan
CF14 1NR

These financial statements were authorised for issue by the director on 21 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Shakespeare Taverns (Cardiff) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Asset class	Depreciation method and rate
Furniture, Fittings & Equipment	20% Straight Line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 12 (2022 - 8).

Shakespeare Taverns (Cardiff) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

4 Tangible assets

	Fixtures and fittings £	Total £
Cost or valuation		
At 1 April 2022	10,079	10,079
Additions	17,075	17,075
At 31 March 2023	27,154	27,154
Depreciation		
At 1 April 2022	197	197
Charge for the year	3,222	3,222
At 31 March 2023	3,419	3,419
Carrying amount		
At 31 March 2023	23,735	23,735
At 31 March 2022	8,185	8,185

5 Stocks

	2023 £	2022 £
Finished goods and goods for resale	13,560	13,209

6 Debtors

	2023 £	2022 £
Current		
Trade debtors	182	-
Prepayments	15,880	3,680
Other debtors	16,235	9,357
	32,297	13,037

7 Creditors

Creditors: amounts falling due within one year

Shakespeare Taverns (Cardiff) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Due within one year			
Loans and borrowings	<u>9</u>	12,898	4,077
Trade creditors		47,724	13,995
Taxation and social security		12,171	37,155
Accruals and deferred income		4,168	9,934
Other creditors		3,413	1,294
		<u>80,374</u>	<u>66,455</u>

8 Share capital

9 Loans and borrowings

	2023 £	2022 £
Current loans and borrowings		
Other borrowings	<u>12,898</u>	<u>4,077</u>

10 Related party transactions

Shakespeare Taverns (Cardiff) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Director's remuneration

The director's remuneration for the year was as follows:

	2023	2022
	£	£
Remuneration	<u>11,850</u>	<u>11,577</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.