

Shakespeare Taverns (Cardiff) Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2021

Melrose (UK) Limited
8 St Mary Street
Thornbury
Bristol
BS35 2AB

Shakespeare Taverns (Cardiff) Ltd

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Shakespeare Taverns (Cardiff) Ltd

Company Information

Director Mr Mark Anthony Trott

Registered office Unit 18 Plasnewydd
Whitchurch
Cardiff
South Glamorgan
CF14 1NR

Accountants Melrose (UK) Limited
8 St Mary Street
Thornbury
Bristol
BS35 2AB

Shakespeare Taverns (Cardiff) Ltd

(Registration number: 07981663)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	3,880	3,348
Current assets			
Stocks	<u>5</u>	2,995	12,200
Debtors	<u>6</u>	20,203	56,621
Cash at bank and in hand		<u>114,478</u>	<u>11,426</u>
		137,676	80,247
Creditors: Amounts falling due within one year	<u>7</u>	<u>(68,173)</u>	<u>(84,699)</u>
Net current assets/(liabilities)		<u>69,503</u>	<u>(4,452)</u>
Net assets/(liabilities)		<u>73,383</u>	<u>(1,104)</u>
Capital and reserves			
Called up share capital	<u>8</u>	1	1
Profit and loss account		<u>73,382</u>	<u>(1,105)</u>
Shareholders' funds/(deficit)		<u>73,383</u>	<u>(1,104)</u>

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 24 November 2021

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Mr Mark Anthony Trott
Director

Shakespeare Taverns (Cardiff) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Unit 18 Plasnewydd
Whitchurch
Cardiff
South Glamorgan
CF14 1NR

These financial statements were authorised for issue by the director on 24 November 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, Fittings & Equipment	20% Straight Line

Shakespeare Taverns (Cardiff) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 8 (2020 - 8).

Shakespeare Taverns (Cardiff) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2020	9,832	9,832
Additions	1,398	1,398
At 31 March 2021	11,230	11,230
Depreciation		
At 1 April 2020	6,483	6,483
Charge for the year	867	867
At 31 March 2021	7,350	7,350
Carrying amount		
At 31 March 2021	3,880	3,880
At 31 March 2020	3,348	3,348

5 Stocks

	2021 £	2020 £
Other inventories	2,995	12,200

6 Debtors

	2021 £	2020 £
Trade debtors	-	2,446
Prepayments	4,562	39,995
Other debtors	15,641	14,180
	20,203	56,621

7 Creditors

Creditors: amounts falling due within one year

Shakespeare Taverns (Cardiff) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

	Note	2021 £	2020 £
Due within one year			
Loans and borrowings	<u>9</u>	18,616	18,596
Trade creditors		29,979	32,020
Taxation and social security		18,126	23,094
Accruals and deferred income		1,452	10,383
Other creditors		-	606
		<u>68,173</u>	<u>84,699</u>

8 Share capital

9 Loans and borrowings

	2021 £	2020 £
Current loans and borrowings		
Other borrowings	<u>18,616</u>	<u>18,596</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.