

SHAKESPEARE TAVERNS (CARDIFF) LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

SHAKESPEARE TAVERNS (CARDIFF) LTD
UNAUDITED ACCOUNTS
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SHAKESPEARE TAVERNS (CARDIFF) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Director	M A Trott
Company Number	07981663 (England and Wales)
Registered Office	18 Plasnewydd Whitchurch Cardiff CF14 1NR
Accountants	williams lester accountants ltd 12 Cwrt Y Parc, Earlswood Road Llanishen Cardiff Cardiff CF14 5GH

SHAKESPEARE TAVERNS (CARDIFF) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	1,574	2,041
Current assets			
Inventories	5	14,000	17,442
Cash at bank and in hand		14,981	2,281
		<u>28,981</u>	<u>19,723</u>
Creditors: amounts falling due within one year	<u>6</u>	(47,587)	(34,765)
Net current liabilities		<u>(18,606)</u>	<u>(15,042)</u>
Net liabilities		<u>(17,032)</u>	<u>(13,001)</u>
Capital and reserves			
Called up share capital	<u>7</u>	1	1
Profit and loss account		(17,033)	(13,002)
Shareholders' funds		<u>(17,032)</u>	<u>(13,001)</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 January 2018.

M A Trott
Director

Company Registration No. 07981663

SHAKESPEARE TAVERNS (CARDIFF) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

Shakespeare Taverns (Cardiff) Ltd is a private company, limited by shares, registered in England and Wales, registration number 07981663. The registered office is 18 Plasnewydd, Whitchurch, Cardiff, CF14 1NR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
Fixtures & fittings	20% reducing balance
Computer equipment	33% straight line

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 April 2016	500	3,716	2,704	6,920
At 31 March 2017	500	3,716	2,704	6,920
Depreciation				
At 1 April 2016	295	1,954	2,630	4,879
Charge for the year	41	352	74	467
At 31 March 2017	336	2,306	2,704	5,346
Net book value				
At 31 March 2017	164	1,410	-	1,574
At 31 March 2016	205	1,762	74	2,041

5 Inventories

	2017 £	2016 £
Finished goods	14,000	17,442
	14,000	17,442

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	1,114	1,256
Trade creditors	10,646	12,220
Taxes and social security	22,502	17,853
Other creditors	8,134	-
Loans from directors	5,191	3,436
	47,587	34,765

7 Share capital

	2017 £	2016 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

8 Average number of employees

During the year the average number of employees was 0 (2016: 0).

