REGISTERED NUMBER: 07981621 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Marten & Co Limited



Haggards Crowther Professional Services LLP
Chartered Accountants
2nd Floor, Heathmans House
19 Heathmans Road
London
SW6 4TJ

Marten & Co Limited

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Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Marten & Co Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Marten & Co Limited for the year ended 31 December 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Marten & Co Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Marten & Co Limited and state those matters that we have agreed to state to the Board of Directors of Marten & Co Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Marten & Co Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Marten & Co Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Marten & Co Limited. You consider that Marten & Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Marten & Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haggards Crowther Professional Services LLP

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Chartered Accountants
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SW6 4TJ

25 April 2018

Marten & Co Limited (Registered number: 07981621)

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		4,022		5,061
CURRENT ASSETS					
Debtors	5	130,002		85,585	
Cash at bank		275,954		211,346	
		405,956		296,931	
CREDITORS					
Amounts falling due within one year	6	243,341		178,430	
NET CURRENT ASSETS			162,615		118,501
TOTAL ASSETS LESS CURRENT LIABILITIES			166,637		123,562
PROVISIONS FOR LIABILITIES	7		804		1,012
NET ASSETS			165,833		122,550
CAPITAL AND RESERVES					
Called up share capital	8		70,000		70,000
Share premium	9		52,500		52,500
Retained earnings	9		43,333		50
SHAREHOLDERS' FUNDS			165,833		122,550

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 April 2018 and were signed on its behalf by:

Mr E J Marten - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Marten & Co Limted is a private company, limited by shares, registered in England and Wales. The address of the registered office is 2nd Floor, Heathmans House, 19 Heathmans Road, London, SW6 4TJ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the opinion of the directors there are no judgements or key sources of estimation uncertainty that affect the preparation of the financial statements.

Turnover
Turnover is stated net of VAT. Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the services provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2016 - 5).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2017	11,815
Additions	1,460
At 31 December 2017	13,275
DEPRECIATION	
At 1 January 2017	6,754
Charge for year	2,499
At 31 December 2017	9,253
NET BOOK VALUE	
At 31 December 2017	4,022
At 31 December 2016	5,061

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade debtors	107,242	30,655
Other debtors	22,760	54,930
	130,002	85,585

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade creditors	3,270	6,661
Taxation and social security	48,112	21,569
Other creditors	191,959	150,200
	243,341	178,430

7. PROVISIONS FOR LIABILITIES

	31.12.17	31.12.16
	£	£
Deferred tax	804	1,012

	Deferred tax
	£
Balance at 1 January 2017	1,012
Credit to Income Statement during year	(208)
Balance at 31 December 2017	804

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.17	31.12.16
			£	£
70,000	Ordinary shares	£1	70,000	70,000

9. RESERVES

	Retained earnings	Share premium	Totals
	£	£	£
At 1 January 2017	50	52,500	52,550
Profit for the year	43,283		43,283
At 31 December 2017	43,333	52,500	95,833

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company made loan repayments to Mr E Marten of £230 (2016 - £10,583), the balance at the year end was (£166) (2016 - £64) and held in Other debtors. The loan is unsecured, non-interest bearing.

Also during the year the company received loans from Mr J Carthew of £Nil (2016 - £1,573), the balance at the year end was £2,708 and held in Other creditors. The loan is unsecured, non-interest bearing and repayable on demand.

11. RELATED PARTY DISCLOSURES

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

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12. ULTIMATE CONTROLLING PARTY

The company was under the control of Mr E Marten throughout the current year and last via his shareholding in the company.