COMPANY REGISTRATION NUMBER: 07981621

Marten & Co. Limited

Unaudited Financial Statements

31 December 2016

Marten & Co. Limited

Financial Statements

Year ended 31 December 2016

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Marten & Co. Limited

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Marten & Co. Limited

Year ended 31 December 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Marten & Co. Limited for the year ended 31 December 2016, which comprise the income statement, statement of financial position and the notes to the financial statements from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation.

HAGGARDS CROWTHER PROFESSIONAL SERVICES LLP Chartered accountant
2nd Floor, Heathmans House 19 Heathmans Road London SW6 4TJ
25 April 2017

Marten & Co. Limited

Income Statement

Year ended 31 December 2016

	2016	2015
	£	£
Turnover	265,293	427,267
Cost of raw materials and consumables	4,152	17,293
Staff costs	213,656	130,315
Depreciation and other amounts written off assets	1,421	1,982
Other charges	148,487	133,974
Tax	(19,601)	30,105
(Loss)/profit	(82,822)	113,598

Marten & Co. Limited

Statement of Financial Position

31 December 2016

	2016	2015
	£	£
Fixed assets	5,061	2,814
Current assets	262,051	321,162
Prepayments and accrued income	34,880	4,703
	296,931	325,865
Creditors: amounts falling due within one year	31,533	76,978
Net current assets	265,398	248,887
Total assets less current liabilities	270,459	251,701
Provisions for liabilities	1,012	563
Accruals and deferred income	146,897	766
	122,550	250,372
Capital and reserves	122,550	250,372

Notes to the financial statements

1. Directors' advances, credits and guarantees

During the year the company made loan repayments to Mr E Marten of £10,583 (2015 - £4,004), the balance at the year end was £64 (2015 - £10,647) and held in Other creditors. The loan is unsecured, non-interest bearing and repayable on demand. Also during the year the company received loans from Mr J Carthew of £1,573 (2015 - (£3,111)), the balance at the year end was £2,708 and held in Other creditors. The loan is unsecured, non-interest bearing and repayable on demand.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the micro-entity provisions.

These financial statements were approved by the board of directors and authorised for issue on 25 April 2017 , and are signed on behalf of the board by:

Mr E Marten

Director

Company registration number: 07981621

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 2nd Floor, 19 Heathmans Road, London, SW6 4TJ.

Marten & Co. Limited

Management Information

Year ended 31 December 2016

The following page does not form part of the financial statements.

Marten & Co. Limited

Detailed Income Statement

Year ended 31 December 2016

	2016	2015
	£	£
Turnover		
Sales	265,293	427,267
Cost of raw materials and consumables		
Purchases	4,152	17,293
	4,152	17,293
Staff costs	213,656	130,315
Depreciation and other amounts written off assets	1,421	1,982
Other charges	148,487	133,974
	102,423	(143,703)

Marten & Co. Limited

Notes to the Detailed Income Statement

Year ended 31 December 2016

	2016	2015
	£	£
Staff costs		
Wages and salaries	132,536	105,096
Employer's national insurance contributions	14,465	9,163
Directors salaries	61,042	16,056
Directors national insurance contributions	5,613	-
	213,656	130,315
Depreciation and other amounts written off assets		
Depreciation of tangible assets	1,421	1,982
Other charges		
Researcher costs	45,667	64,342
Sub contractors	33,426	13,664
Rent rates and water	20,208	15,000
Insurance	426	326
Travel and subsistence	3,115	6,100
Telephone	2,373	2,461
IT and computer consumables	9,695	9,016
Printing, postage and stationery	4,088	3,607
Staff training	247	-
Charitable donations	100	25
General expenses	329	1,668
Subscriptions	1,092	398
Advertising	10,759	1,798
Entertaining	4,516	3,751
Bank charges	315	310
Foreign currency losses	668	-
Legal and professional fees	468	2,400
Compliance services	5,000	5,000
FCA fees	1,534	1,359
Accountancy fees	4,415	2,788
Interest on bank deposits	(33)	(39)
Interest on banks loans and overdrafts	79	-
	148,487	133,974

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.