Company Registration No. 07981321 (England and Wales)

OPALSCAPE LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2016

OPALSCAPE LIMITED

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OPALSCAPE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		730		1,089
Current assets					
Debtors		778		2,861	
Cash at bank and in hand		20,705		41,880	
		21,483		44,741	
Creditors: amounts falling due within one year		(44,339)		(51,182)	
Net current liabilities			(22,856)		(6,441)
Total assets less current liabilities			(22,126)		(5,352)
Provisions for liabilities			(146)		(218)
			(22,272)		(5,570)
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			(22,372)		(5,670)
Shareholder's funds			(22,272)		(5,570)

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 January 2017

Mr N K Varia
Director

Company Registration No. 07981321

OPALSCAPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the continued support of the company's director and its creditors.

Under the circumstances, the director has reviewed the cashflow projections for the next twelve months and the current economic climate and has confirmed that it is appropriate that the financial statements should be prepared on the going concern basis and therefore, no adjustments need to be made to reduce the balance sheet values to their recoverable amounts or to provide for further liabilities that might arise.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 **Fixed assets**

	Tangible assets £
Cost	
At 1 May 2015 & at 30 April 2016	2,346
Depreciation	
At 1 May 2015	1,257
Charge for the year	359
At 30 April 2016	1,616
Net book value	
At 30 April 2016	730
At 30 April 2015	1,089

3 **Share capital**

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

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